



GOVERNMENT OF INDIA  
MINISTRY OF DEFENCE

OFFICE OF THE PRINCIPAL CONTROLLER OF ACCOUNTS (FYS)  
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**Important Circular**

No. AA/82/17-18/GST

Dated: 16 -01-2018

To  
The Officer- In-charge  
Accounts Office

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.....

**Subject: Amendment of Principal Ledger required for introduction of GST Accounting.**

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Consequent of implementation of Goods and Services Tax with effect from 01<sup>st</sup> July 2017 certain amendments are required in the accounting principles based on various circulars issued time to time by OFB as well as Office of the PCA (Fys).

Accordingly Four (04) new ledger accounts have been opened in the Principal Ledger for accounting of GST paid, and input credit receivable which are as follows:-

- |       |                       |  |
|-------|-----------------------|--|
| (i)   | Account No. XLVI :-   | Input Credit Receivable on GST for Purchase of Material A/c      |
| (ii)  | Account No. XLVII :-  | Input Credit Receivable on GST for Received Services A/c         |
| (iii) | Account No. XLVIII :- | Input Credit Receivable on GST for Purchase of Capital Goods A/c |
| (iv)  | Account No. XLIX :-   | GST Payable on Sale of Goods A/c                                 |

Account No. XLXII, 'Personal Advance Account' has been renumbered as Ledger Account No. XLV. Account No. XLV to XLXI opened for accounting of Excise Duties & Service Taxes vide this office Circular No. AA/82/15-16/Vol. VII dated 29.03.2016 have been deleted.

Necessary new journal entries have been opened in the following five existing ledger accounts:-

- |       |                     |   |                                 |
|-------|---------------------|---|---------------------------------|
| (i)   | Account No. XXXII   | : | Notional Cash Account.          |
| (ii)  | Account No. XL      | : | Capital Outlay Account.         |
| (iii) | Account No. XLII    | : | Revenue Outlay Account          |
| (iv)  | Account No. XXXVII  | : | Outstanding Assets Account      |
| (v)   | Account No. XXXVIII | : | Outstanding Liabilities Account |

All the ledgers mentioned above as well as their journal entries are forwarded herewith in Annexure 'E'.

Drill regarding (i) Annual Finished Stock Account, Statement of Assets & Liabilities of Traditional Annual Accounts and (ii) Schedule 7, 25 and Proforma Profit & Loss A/c, Proforma Balance Sheet of Commercial Account are also enclosed in Annexure 'F' and 'G' respectively.

In the Finished Stock A/c Cr. Item 7 "Issues to States/Union Trs" is segregated as 7(A)"Issues to State/Union Trs" (Work Order Code Serial No.83) and 7(B)"Issues to State/Union Trs Police"(Work Order Code Serial No.96). Similar amendment has been carried out in Schedule-7 of Commercial Format.

Further, for the reflection of opening balance of Outstanding Assets as on 01.04.2017 of the new ledger A/c No. XLVI to XLVIII from Closing Balance as shown in Asset Item 3(i) to (l) of Statement of Assets & Liabilities as on 31.03.2017 and opening balance Outstanding Liabilities as on 01.04.2017 of new ledger A/c No. XLIX from Closing Balance as shown in Liability Item 3(c)(xv) to (xvi) of Statement of Assets & Liabilities as on 31.03.2017, following guidelines are to be followed:-

**(A) For Asset Item 3(i) "CENVAT receivable on input":-**

Outstanding Assets for Excise Duties and Service Taxes paid on Material procurement but credit cannot be availed till the end of previous year i.e. 31.03.2017 (Cr. Item 4(i) & (ii) of Principal Ledger Account No. XLV. "Cenvat Receivable on Input Account") should be shown under Dr. Item 1(i) (b) "Credit Receivable for GST paid on Material Procurement during the previous year for which credit cannot be taken at the end of that year (b) CGST" according to the credit receivable of Account No. XLVI (Amended) "Input Credit Receivable on GST for Purchase of Material A/c".

**An example is given below as per published book of Annual Accounts 2016-17:-**

Eg: For OF Katni Asset Item 3(i) of Statement of Assets & Liabilities as on 31.03.2017 of Rs.50345317/- as **Closing Balance** (Excise Duty: Rs.50237435 + Service Tax: Rs. 107882), the same will be reflected as **Opening Balance** in Dr. Item 1(b) of the Account No. XLVI "Input Credit Receivable on GST for Purchase of Material A/c" as **Opening Balance** as on 01.04.2017, as shown in the Table-1 below:-

**Table-1**

Account No. XLV "Cenvat Receivable on Input A/c" Cr. Item 4(i) (ii) before implementation of GST	Amount in ₹	Account No. XLVI "Input Credit Receivable on GST for Purchase of Material A/c" Dr. Item 1(i) (b) after implementation of GST	Amount in ₹
4.By Outstanding Asset A/c		1.To Outstanding Asset A/c	
(i) Excise Duties paid but credit cannot be availed at the end of the year	50237435	(i)Credit Receivable for GST paid on material procurement during the previous year for which credit cannot be taken at the end of the year (b) CGST	50345317
(ii) Service Tax paid but credit cannot be availed at the end of the year	107882		
Asset Item 3(i) of Statement of Assets & Liabilities as on 31.03.2017	50345317		

**(B) For Asset Item 3(j) "CENVAT on Capital Goods" and For Asset Item 3(l) " Deferred CENVAT on Capital Goods":-**

Outstanding Assets for Excise Duties and Service Taxes paid on procurement of capital goods but credit cannot be availed till the end of previous year i.e. 31.03.2017 (Cr. Item 4(i) & (ii) of Principal Ledger Account No. XLVII. "Cenvat on Capital Goods A/c") should be shown under Dr. Item 1(i)"Credit Receivable on GST paid on purchase of Capital Goods during the previous year for which credit cannot be taken at the end of that year (b) CGST" according to the credit receivable of Account No. XLVIII (Amended) "Input Credit Receivable on GST for Purchase of capital Goods A/c".

Outstanding Liability (Cr. Item 4(i) & (ii) of Principal Ledger Account No. XLIX. “ **Deferred Cenvat Credit on Capital Goods A/c**”) should be shown under Dr. Item 1(i)“Credit Receivable on GST paid on purchase of Capital Goods during the previous year for which credit cannot be taken at the end of that year (b) CGST” according to the credit receivable of Account No. XLVIII (Amended) “**Input Credit Receivable on GST for Purchase of capital Goods A/c**”.

**An example is given below as per published book of Annual Accounts 2016-17:-**

Eg: For OF Katni Asset Item **3(j)** of Statement of Assets & Liabilities **as on 31.03.2017** of Rs.1111295/- as **Closing Balance** (Excise Duty: Rs.1094609 + Service Tax: Rs. 16686), the same will be reflected as **Opening Balance** in Dr. Item 1(i) (b) of the Account No. XLVIII “**Input Credit Receivable on GST for Purchase of Capital Goods A/c**” as **Opening Balance** as on **01.04.2017**.

Again for OF Katni Asset Item **3(l)** of Statement of Assets & Liabilities **as on 31.03.2017** of Rs.472270/- as **Closing Balance** (Excise Duty: Rs.455584 + Service Tax: Rs. 16686), the same will be reflected as **Opening Balance** in Dr. Item 1(i) (b) of the Account No. XLVIII “**Input Credit Receivable on GST for Purchase of Capital Goods A/c**” as **Opening Balance** as on **01.04.2017**.

The resultant figure is shown in Table-2 below:-

**Table-2**

Account No. XLVIII “Cenvat on Capital Goods A/c” Cr. Item 4(i) (ii) before implementation of GST	Amount in ₹	Account No. XLVIII “Input Credit Receivable on GST for Purchase of Capital Goods A/c” Dr. Item 1(i)(b) after implementation of GST	Amount in ₹
4.By Outstanding Asset A/c		1.To Outstanding Asset A/c	
(i) Excise Duties paid but credit cannot availed at the end of the year	1094609	(i)Credit Receivable for GST paid on purchase of Capital Goods during the previous year for which credit cannot be taken at the end of the year (b) CGST	1111295 + 472270 =1583565
(ii) Service Tax paid but credit cannot availed at the end of the year	16686		
Asset Item 3(j) of Statement of Assets & Liabilities as on 31.03.2017	1111295		
<b>Account No. XLIX “Deferred Cenvat Credit on Capital Goods A/c” Cr. Item 4(i) (ii) before implementation of GST</b>	<b>Amount in ₹</b>		
4.By Outstanding Asset A/c			
(i) 50% of Excise Duties paid during the year for which credit can be taken in subsequent years for procurement of capital goods	455584		
(ii) 50% of Service Tax paid during the year for which credit can be taken in subsequent years for procurement of capital goods	16686		
Asset Item 3(l) of Statement of Assets & Liabilities as on 31.03.2017	472270		

**(C) For Asset Item 3(k) “CENVAT on Input Services ”:-**

Outstanding Assets for Excise Duties and Service Taxes paid for receipt services but credit cannot be availed till the end of the year i.e. 31.03.2017 (Cr. Item 4(i) & (ii) of Principal Ledger Account No. XLVI. “**Cenvat on Input Services Receivable Account**”) should be shown under Dr. Item 1(i) (b) “Credit Receivable for GST paid for receipt of various services in previous year for

which credit cannot be taken at the end of the year (b) CGST” according to the credit receivable of Account No. XLVII (Amended) “**Input Credit Receivable on GST for Received Services A/c**”.

**An example is given below as per published book of Annual Accounts 2016-17:-**

Eg: For MSF Ishapore Asset Item 3(k) of Statement of Assets & Liabilities as on **31.03.2017** of Rs.3837467/- as **Closing Balance** (Excise Duty: Rs.81220 + Service Tax: Rs. 3756247), the same will be reflected as **Opening Balance** in Dr. Item 1(b) of the Account No. XLVII “Input Credit Receivable on GST for Received Services A/c” as **Opening Balance** as on **01.04.2017**, as shown in the Table-3 below:-

**Table-3**

Account No. XLVI “Cenvat on Input Services Receivable A/c” Cr. Item 4(i) (ii) before implementation of GST	Amount in ₹	Account No. XLVII “Input Credit Receivable on GST for Received Services A/c” Dr. Item 1(i)(b) after implementation of GST	Amount in ₹
4.By Outstanding Asset A/c		1.To Outstanding Asset A/c	
(i) Excise Duties paid for receipt services but credit cannot be taken till the end of the year.	81220	(i)Credit Receivable for GST paid for receipt of various services in previous year for which credit cannot be taken at the end of that year (b) CGST	3837467
(ii) Service Tax paid but credit cannot be taken till the end of the year	3756247		
Asset Item 3(k) of Statement of Assets & Liabilities as on 31.03.2017	3837467		

**(D) For Liability Item 3(xv) “ Excise Duty Payable” and For Liability Item 3(xvi) “Service Tax Payable”:-**

Outstanding Liability for Excise Duties leviable on Sales of excisable goods not rendered till 31<sup>st</sup> March of current year i.e. 31.03.2017 (Dr. Item 7 of Principal Ledger Account No. XLX. “**Cenvat Payable Account A/c**”) should be shown under Cr. Item 1(a)“GST leviable on Sale of Goods during the previous year to be paid in current year (ii) CGST” according to the taxes payable of Account No. XLIX (Amended) “**GST Payable on Sale of Goods A/c**”.

Again Outstanding Liability for Service Tax leviable on Sales of excisable goods not rendered till 31<sup>st</sup> March of current year i.e. 31.03.2017 (Dr. Item 7 of Principal Ledger Account No. XLXI.“**Service Tax Payable Account A/c**”) should be shown under Cr. Item 1(a) “GST leviable on Sale of Goods during the previous year to be paid in current year (ii) CGST” according to the taxes payable of Account No. XLIX (Amended) “**GST Payable on Sale of Goods A/c**”.

**An example is given below as per published book of Annual Accounts 2016-17:-**

Eg: For MSF Ishapore Liability Item **3(xv)** of Statement of Assets & Liabilities as on **31.03.2017** of Rs.11458671/- as **Closing Balance**, the same will be reflected as **Opening Balance** in Dr. Item 1(a) (ii) of the Account No. XLIX. “**GST Payable on Sale of Goods A/c**” as **Opening Balance** as on **01.04.2017**.

Again For MSF Ishapore Liability Item **3(xvi)** of Statement of Assets & Liabilities as on **31.03.2017** of Rs.7179/- as **Closing Balance**, the same will be reflected as **Opening Balance** in Dr. Item 1(a)(ii) of the Account No. XLIX. “**GST Payable on Sale of Goods A/c**” as **Opening Balance** as on **01.04.2017**. **The resultant is shown in the Table-4 below:-**

**Table-4**

Account No. XLX "Cenvat Payable A/c" Dr. Item 7 before implementation of GST	Amount in ₹	Account No. XLIX "GST Payable on Sale of Goods A/c" Dr. Item 1(a)(ii) after implementation of GST	Amount in ₹
7.By Outstanding Liabilities A/c		1.To Outstanding Liabilities A/c	
Excise duties leviable on Sales of excisable goods not rendered till 31 <sup>st</sup> March of current year	11458671	(a)GST leviable on sale of goods during the previous year to be paid in the current year	11458671+7179 = 11465850
Account No. XLXI "Service Tax Payable A/c" Dr. Item 7 before implementation of GST	Amount in ₹	(ii) CGST	
7.By Outstanding Liabilities A/c	7179		
Service Tax leviable on Sales of excisable goods not rendered till 31 <sup>st</sup> March of current year	7179		

Factory wise details of Closing Balance as on 31.03.2017 as depicted [A to D] which will be reflected as Opening Balance as on 01.04.2017 enclosed in Annexure A to D.

Amended Principal Ledger Package on the line of changes made in the Principal Ledger will be communicated shortly.

Necessary preparatory action may please be initiated in line with the above mentioned changes/amendments/introduction of new ledgers for smooth compilation of Annual Accounts 2017-18.

**Pr. Controller of Accounts (Fys) has approved.**

-Sd/-

**(S.K. Ghosh)**

**Asst. Controller of Accounts (Fys)**

Copy to:-

1. Secretary OFB
2. ~~DDG Budget~~
3. ~~DDG P & P~~
4. ~~CFA, OFB Finance Division~~
5. ~~The CFA~~

For kind information.

6. General Manager

7. The SAO I/C, EDP Section M.O. Kolkata – To upload the circular in PCA (Fys) web site.
8. ~~The SAO I/C, PR Section M.O.~~ – For information.
9. ~~The SAO I/C, Accounts Section M.O.~~ – For information.
10. ~~The SAO I/C, Store Section (GST Cell) M.O.~~ – For information and issuance of other necessary instructions.



**(S.K. Ghosh)**

**Asst. Controller of Accounts (Fys)**

**Annexure-A**

		Account No. XLV "Cenvat Receivable on Input A/c" Cr. Item 4(i) (ii) before implementation of GST (Closing Balance as on 31.03.2017)		Account No. XLVI "Input Credit Receivable on GST for Purchase of Material A/c" Dr. Item 1(i) (b) after implementation of GST (Opening Balance as on 01.04.2017)
<b>Name of Fy</b>	<b>Asset Item 3(i) of Statement of Asset &amp; Liabilities as on 31.03.2017 i.e. CENVAT Receivable on Input</b>	<b>4 (i) Excise Duties paid but credit cannot availed at the end of the year</b>	<b>4 (ii) Service Tax paid but credit cannot availed at the end of the year</b>	<b>1. To Outstanding Asset A/c (i)Credit Receivable for GST paid on material procurement during the previous year for which credit cannot be taken at the end of the year (b) CGST</b>
	<b>(1)=(2)+(3)</b>	<b>(2)</b>	<b>(3)</b>	<b>(2)+(3)</b>
OF KATNI	50345317	50237435	107882	50345317
OF A'NATH	1094560		1094560	1094560
MSF I'PORE	29737254	29642177	95077	29737254
OF M'NAGAR	6488060	6232565	255495	6488060
OF B'WAL				
OF A'JHARI	171973808	171973808		171973808
MTPF A'NATH	224698352	224578506	119846	224698352
HAP TRICHI	2421227	2421227		2421227
<b>M &amp; C DIV.</b>	<b>486758578</b>	<b>485085718</b>	<b>1672860</b>	<b>486758578</b>
RF I'PUR	31072568	31072568		31072568
SAF K'PUR				
GSF C'PORE	146232889	146232889		146232889
OF D'DUM	8172247	1196943	6975304	8172247
OF TRICHI	37493513	37493513		37493513
OF KANPUR	67516		67516	67516
FGF K'PUR	177315354	177307070	8284	177315354
GCF J'PUR	329645258	329645258		329645258
VF J'PUR	53082306	53052663	29643	53082306
GIF J'PUR	19115343	19115343		19115343
OF(P) KOR				
<b>WV&amp;E DIV.</b>	<b>802196994</b>	<b>795116247</b>	<b>7080747</b>	<b>802196994</b>
CF A,KADU				
HEF KIRKEE	25192469	25192469		25192469
OF B'DARA				
OF ITARSI	35685711	35685711		35685711
AF KIRKEE	200198924	199034100	1164824	200198924
OF V'GAON	106999035	106999035		106999035
OF KHAM				
OF CHANDA	148230864	148230864		148230864
OF BOL'GIR				
OF D'ROAD	94620006	94620006		94620006
OF(P) NAL	103721835	103721835		103721835
<b>A &amp; E DIV.</b>	<b>714648844</b>	<b>713484020</b>	<b>1164824</b>	<b>714648844</b>
HVF AVADI	378782182	378782182		378782182
OFP MEDAK	123058799	120447707	2611092	123058799
O F DUN	33082335	3307842	44493	33082335

		Account No. XLV "Cenvat Receivable on Input A/c" Cr. Item 4(i) (ii) before implementation of GST (Closing Balance as on 31.03.2017)		Account No. XLVI "Input Credit Receivable on GST for Purchase of Material A/c" Dr. Item 1(i) (b) after implementation of GST (Opening Balance as on 01.04.2017)
Name of Fys	CENVAT Receivable on Input  (1)=(2)+(3)	4 (i) Excise Duties paid but credit cannot availed at the end of the year  (2)	4 (ii) Service Tax paid but credit cannot availed at the end of the year  (3)	1. To Outstanding Asset A/c (i)Credit Receivable for GST paid on material procurement during the previous year for which credit cannot be taken at the end of the year (b) CGST (2)+(3)
OLF DUN	736985511	736480177	505334	736985511
EF AVADI	8728708	8728708		8728708
OCF C'GARH	6426405	5621293	805112	6426405
<b>AV UNITS</b>	<b>1287063940</b>	<b>1283097909</b>	<b>3966031</b>	<b>1287063940</b>
OEF K'PUR				
OPF K'PUR	88691147	88691147		88691147
OCF S'PUR	4300750	4300750		4300750
OCF AVADI	1130415	1130415		1130415
OEF H'PUR	2835486		2835486	2835486
<b>OEF UNITS</b>	<b>96957798</b>	<b>94122312</b>	<b>2835486</b>	<b>96957798</b>
<b>Grand Total</b>	<b>3387626154</b>	<b>3370906206</b>	<b>16719948</b>	<b>3387626154</b>

## Annexure-B

Name of Fy	Asset Item 3(j) of Statement of Asset & Liabilities as on 31.03.2017 i.e. CENVAT on Capital Goods (1)=(2)+(3)	Account No. XLVIII "Cenvat on Capital Goods A/c" Cr. Item 4(i) (ii) before implementation of GST (Closing Balance as on 31.03.2017)		Asset Item 3(l) of Statement of Asset & Liabilities as on 31.03.2017 i.e. Deferred CENVAT on Capital Goods (4)=(5)+(6)	Account No. XLIX "Deferred Cenvat Credit on Capital Goods A/c" Cr. Item 4(i) (ii) before implementation of GST (Closing Balance as on 31.03.2017)		Account No. XLVIII "Input Credit Receivable on GST for Purchase of Capital Goods A/c" Dr. Item 1(i) (b) after implementation of GST (Opening Balance as on 01.04.2017)
		4 (i) Excise Duties paid but credit cannot availed at the end of the year (2)	4 (ii) Service Tax paid but credit cannot availed at the end of the year (3)		4 (i) Excise Duties paid but credit cannot availed at the end of the year (5)	4 (ii) Service Tax paid but credit cannot availed at the end of the year (6)	
OF KATNI	1111295	1094609	16686	472270	455584	16686	1583565
OF A'NATH	6308448	6155191	153257	6308448	6155191	153257	12616896
MSF I'PORE	8975601	6058945	2916656	14378450	11461795	2916655	23354051
OF M'NAGAR				943869	912894	30975	943869
OF B'WAL							0
OF A'JHARI	30608431	29942897	665534	30608431	29942897	665534	61216862
MTPF A'NATH							0
HAP TRICHI	7586352	7586352		4237956	4237956		11824308
<b>M &amp; C DIV.</b>	<b>54590127</b>	<b>50837994</b>	<b>3752133</b>	<b>56949424</b>	<b>53166317</b>	<b>3783107</b>	<b>111539551</b>
RF I'PUR	5613277	5613277		5613277	5613277		11226554
SAF K'PUR							0
GSF C'PORE	15839226	15585333	253893	19997088	19743195	253893	35836314
OF D'DUM	55740		55740	2430649	2374909	55740	2486389
OF TRICHI	7728871	7728871		7728872	7728872		15457743
OF KANPUR	237360		237360	237361		237361	474721
FGF K'PUR							0
GCF J'PUR	13898046	13898046		35117475	35117475		49015521
VF J'PUR	1231185	1104216	126969	1231185	1104216	126969	2462370
GIF J'PUR				138040	132240	5800	138040
OF(P) KOR	886263	818303	67960	886262	818303	67959	1772525
<b>WV&amp;E DIV.</b>	<b>45489968</b>	<b>44748046</b>	<b>741922</b>	<b>73380209</b>	<b>72632487</b>	<b>747722</b>	<b>118870177</b>



## Annexure-B

Name of Fy	Asset Item 3(j) of Statement of Asset & Liabilities as on 31.03.2017 i.e. CENVAT on Capital Goods (1)=(2)+(3)	Account No. XLVIII "Cenvat on Capital Goods A/c" Cr. Item 4(i) (ii) before implementation of GST (Closing Balance as on 31.03.2017)		Asset Item 3(l) of Statement of Asset & Liabilities as on 31.03.2017 i.e. Deferred CENVAT on Capital Goods (4)=(5)+(6)	Account No. XLIX "Deferred Cenvat Credit on Capital Goods A/c" Cr. Item 4(i) (ii) before implementation of GST (Closing Balance as on 31.03.2017)		Account No. XLVIII "Input Credit Receivable on GST for Purchase of Capital Goods A/c" Dr. Item 1(i) (b) after implementation of GST (Opening Balance as on 01.04.2017) 1. To Outstanding Asset A/c (i) Credit Receivable for GST paid on purchase of Capital Goods during the previous year for which credit cannot be taken at the end of the year (b) CGST (1)+(4)
		4 (i) Excise Duties paid but credit cannot availed at the end of the year (2)	4 (ii) Service Tax paid but credit cannot availed at the end of the year (3)		4 (i) Excise Duties paid but credit cannot availed at the end of the year (5)	4 (ii) Service Tax paid but credit cannot availed at the end of the year (6)	
CF A,KADU				395554	395554		395554
HEF KIRKEE	479773	479773		10227459	10227459		10707232
OF B'DARA				3835702	1358368	2477334	3835702
OF ITARSI	6530060	6524933	5127	6530060	6524933	5127	13060120
AF KIRKEE	3282710	3278830	3880	1350974	1347094	3880	4633684
OF V'GAON				1794427	1794427		1794427
OF KHAM	4596110	4564830	31280	5657219	5625939	31280	10253329
OF CHANDA							0
OF BOL'GIR				189187	189187		189187
OF D'ROAD	428929	428929		428929	428929		857858
OF(P) NAL							0
<b>A &amp; E DIV.</b>	<b>15317582</b>	<b>15277295</b>	<b>40287</b>	<b>30409511</b>	<b>27891890</b>	<b>2517621</b>	<b>45727093</b>
HVF AVADI				48242453	47946582	295871	48242453
OFP MEDAK	415784		415784	20347239	19931456	415783	20763023
O F DUN	39006		39006	6932022	6893016	39006	6971028
OLF DUN	681556	625000	56556	6689661	6633105	56556	7371217
EF AVADI	11891254	11891254		11891254	11891254		23782508
OCF C'GARH				2676213	2676213		2676213
<b>AV UNITS</b>	<b>13027600</b>	<b>12516254</b>	<b>511346</b>	<b>96778842</b>	<b>95971626</b>	<b>807216</b>	<b>109806442</b>
OEF K'PUR							0
OPF K'PUR	31150	31150					31150

## Annexure-B

Name of Fy	Asset Item 3(j) of Statement of Asset & Liabilities as on 31.03.2017 i.e. CENVAT on Capital Goods (1)=(2)+(3)	Account No. XLVIII "Cenvat on Capital Goods A/c" Cr. Item 4(i) (ii) before implementation of GST (Closing Balance as on 31.03.2017)		Asset Item 3(l) of Statement of Asset & Liabilities as on 31.03.2017 i.e. Deferred CENVAT on Capital Goods (4)=(5)+(6)	Account No. XLIX "Deferred Cenvat Credit on Capital Goods A/c" Cr. Item 4(i) (ii) before implementation of GST (Closing Balance as on 31.03.2017)		Account No. XLVIII "Input Credit Receivable on GST for Purchase of Capital Goods A/c" Dr. Item 1(i) (b) after implementation of GST (Opening Balance as on 01.04.2017) 1. To Outstanding Asset A/c (i) Credit Receivable for GST paid on purchase of Capital Goods during the previous year for which credit cannot be taken at the end of the year (b) CGST (1)+(4)
		4 (i) Excise Duties paid but credit cannot availed at the end of the year (2)	4 (ii) Service Tax paid but credit cannot availed at the end of the year (3)		4 (i) Excise Duties paid but credit cannot availed at the end of the year (5)	4 (ii) Service Tax paid but credit cannot availed at the end of the year (6)	
OCF S'PUR							0
OCF AVADI							0
OEF H'PUR							0
<b>OEF UNITS</b>	<b>31150</b>	<b>31150</b>		0			<b>31150</b>
<b>Grand Total</b>	<b>128456427</b>	<b>123410739</b>	<b>5045688</b>	<b>257517986</b>	<b>249662320</b>	<b>7855666</b>	<b>385974413</b>

## Annexure-C

		Account No. XLVI "Cenvat on Input Services Receivable A/c" Cr. Item 4(i) (ii) before implementation of GST (Closing Balance as on 31.03.2017)		Account No. XLVII "Input Credit Receivable on GST for Received Services A/c" Dr. Item 1(i) (b) after implementation of GST (Opening Balance as on 01.04.2017)
Name of Fy	Asset Item 3(k) of Statement of Asset & Liabilities as on 31.03.2017 i.e. CENVAT on Input Services	4 (i) Excise Duties paid for receipt services but credit cannot be taken end of the year	4 (ii) Service Tax paid but credit cannot be availed at the end of the year	1. To Outstanding Asset A/c (i)Credit Receivable for GST paid for receipt of various services in previous year for which credit cannot be taken at the end of that year (b) CGST
OF KATNI	1092109	1092109		1092109
OF A'NATH	9884784	80687	9804097	9884784
MSF I'PORE	3837467	81220	3756247	3837467
OF M'NAGAR	264306		264306	264306
OF B'WAL				
OF A'JHARI				
MTPF A'NATH	2253332	14600	2238732	2253332
HAP TRICHI	172188	172188		172188
<b>M &amp; C DIV.</b>	<b>17504186</b>	<b>1440804</b>	<b>16063382</b>	<b>17504186</b>
RF I'PUR	2801309	2801309		2801309
SAF K'PUR				
GSF C'PORE	1346146		1346146	1346146
OF D'DUM	2050327		2050327	2050327
OF TRICHI				
OF KANPUR	1510922		1510922	1510922
FGF K'PUR				
GCF J'PUR	11852992		11852992	11852992
VF J'PUR	13413168	244353	13168815	13413168
GIF J'PUR	4542922	4542922		4542922
OF(P) KOR				
<b>WV&amp;E DIV.</b>	<b>37517786</b>	<b>7588584</b>	<b>29929202</b>	<b>37517786</b>
CF A,KADU				
HEF KIRKEE	1542552		1542552	1542552
OF B'DARA				
OF ITARSI				
AF KIRKEE	1233844	55430	1178414	1233844
OF V'GAON				
OF KHAM	2209132	2209132		2209132
OF CHANDA				

## Annexure-C

		Account No. XLVI "Cenvat on Input Services Receivable A/c" Cr. Item 4(i) (ii) before implementation of GST (Closing Balance as on 31.03.2017)		Account No. XLVII "Input Credit Receivable on GST for Received Services A/c" Dr. Item 1(i) (b) after implementation of GST (Opening Balance as on 01.04.2017)
Name of Fy	Asset Item 3(k) of Statement of Asset & Liabilities as on 31.03.2017 i.e. CENVAT on Input Services	4 (i) Excise Duties paid for receipt services but credit cannot be taken end of the year	4 (ii) Service Tax paid but credit cannot availed at the end of the year	1. To Outstanding Asset A/c (i)Credit Receivable for GST paid for receipt of various services in previous year for which credit cannot be taken at the end of that year (b) CGST
OF BOL'GIR				
OF D'ROAD	6181219	253081	5928138	6181219
OF(P) NAL				
<b>A &amp; E DIV.</b>	<b>11166747</b>	<b>2517643</b>	<b>8649104</b>	<b>11166747</b>
HVF AVADI				
OPF MEDAK				
O F DUN	2990269	12186	2978083	2990269
OLF DUN	2142013		2142013	2142013
EF AVADI	2145637		2145637	2145637
OCF C'GARH	538132	39491	498641	538132
<b>AV UNITS</b>	<b>7816051</b>	<b>51677</b>	<b>7764374</b>	<b>7816051</b>
OEF K'PUR				
OPF K'PUR	59400	59400		59400
OCF S'PUR				
OCF AVADI				
OEF H'PUR				
<b>OEF UNITS</b>	<b>59400</b>	<b>59400</b>		<b>59400</b>
<b>Grand Total</b>	<b>74064170</b>	<b>11658108</b>	<b>62406062</b>	<b>74064170</b>

## Annexure-D

		Account No. XLX "Cenvat Payable A/c" Dr. Item 7 before implementation of GST (Closing Balance as on 31.03.2017)		Account No. XLXI "Service Tax Payable A/c" Dr. Item 7 before implementation of GST (Closing Balance as on 31.03.2017)	Account No. XLIX Named as "GST Payable on Sale of Goods A/c" Dr. Item 1(a) (ii) after implementation of GST (Opening Balance as on 01.04.2017)
Name of Fy	Liability Item 3(xv) of Statement of Asset & Liabilities as on 31.03.17 i.e. Excise Duty Payable	7.Excise Duties leviable on Sales of excisable goods not rendered till 31st March of current year	Liability Item 3(xvi) of Statement of Asset & Liabilities as on 31.03.17 i.e. Service Tax Payable	7.Service Tax leviable on Sales of excisable goods not rendered till 31st March of current year	1. To Outstanding Asset A/c (a)GST leviable on sale of goods during the previous year to be paid in the current year (ii) CGST
OF KATNI					
OF A'NATH	136175865	136175865			136175865
MSF I'PORE	11458671	11458671	7179	7179	11465850
OF M'NAGAR					0
OF B'WAL	92006674	92006674			92006674
OF A'JHARI					0
MTPF A'NATH	208391012	208391012			208391012
HAP TRICHI					0
<b>M &amp; C DIV.</b>	<b>448032222</b>	<b>448032222</b>	<b>7179</b>	<b>7179</b>	<b>448039401</b>
RF I'PUR	55739642	55739642			55739642
SAF K'PUR	22786142	22786142			22786142
GSF C'PORE					0
OF D'DUM	5209026	5209026			5209026
OF TRICHI	31613738	31613738			31613738
OF KANPUR	27834071	27834071			27834071
FGF K'PUR	147632779	147632779			147632779
GCF J'PUR	67466251	67466251			67466251
VF J'PUR					0
GIF J'PUR	4361262	4361262			4361262
OF(P) KOR	6571345	6571345			6571345
<b>WV&amp;E DIV.</b>	<b>369214256</b>	<b>369214256</b>	<b>0</b>		<b>369214256</b>
CF A,KADU	3260112	3260112			3260112
HEF KIRKEE					0
OF B'DARA	55372886	55372886			55372886
OF ITARSI	1399098	1399098			1399098
AF KIRKEE					0
OF V'GAON	47408619	47408619			47408619
OF KHAM	131101597	131101597			131101597

## Annexure-D

		Account No. XLX "Cenvat Payable A/c" Dr. Item 7 before implementation of GST (Closing Balance as on 31.03.2017)		Account No. XLXI "Service Tax Payable A/c" Dr. Item 7 before implementation of GST (Closing Balance as on 31.03.2017)	Account No. XLIX Named as "GST Payable on Sale of Goods A/c" Dr. Item 1(a) (ii) after implementation of GST (Opening Balance as on 01.04.2017)
Name of Fy	Liability Item 3(xv) of Statement of Asset & Liabilities as on 31.03.17 i.e. Excise Duty Payable	7.Excise Duties leviable on Sales of excisable goods not rendered till 31st March of current year	Liability Item 3(xvi) of Statement of Asset & Liabilities as on 31.03.17 i.e. Service Tax Payable	7.Service Tax leviable on Sales of excisable goods not rendered till 31st March of current year	1. To Outstanding Asset A/c (a)GST leviable on sale of goods during the previous year to be paid in the current year (ii) CGST
OF CHANDA					0
OF BOL'GIR	23931257	23931257			23931257
OF D'ROAD					0
OF(P) NAL					0
<b>A &amp; E DIV.</b>	<b>262473569</b>	<b>262473569</b>	<b>0</b>		<b>262473569</b>
HVF AVADI					0
OFP MEDAK					0
O F DUN					0
OLF DUN			1	1	1
EF AVADI	28960834	28960834			28960834
OCF C'GARH					0
<b>AV UNITS</b>	<b>28960834</b>	<b>28960834</b>	<b>1</b>	<b>1</b>	<b>28960835</b>
OEF K'PUR	5948980	5948980			5948980
OPF K'PUR	79739864	79739864	36220	36220	79776084
OCF S'PUR					0
OCF AVADI					0
OEF H'PUR	2828755	2828755			2828755
<b>OEF UNITS</b>	<b>88517599</b>	<b>88517599</b>	<b>36220</b>	<b>36220</b>	<b>88553819</b>
<b>Grand Total</b>	<b>1197198480</b>	<b>1197198480</b>	<b>43400</b>	<b>43400</b>	<b>1197241880</b>

### ANNEXURE-E

841(b) Details contains in the various accounts are summarized below-

SI No	Particulars of Account	Deals with
XLVI	Input Credit Receivable on GST for Purchase of Material A/c	This account deals with the Input Credit to be taken on GST paid for purchase of direct and indirect material under stores.
XLVII	Input Credit Receivable on GST for Received Services A/c.	This account deals with the Input Credit to be taken on GST paid for services received by the factory.
XLVIII	Input Credit Receivable on GST for Purchase of Capital Goods A/c.	This account deals with the Input Credit to be taken on GST paid for services of Capital Assets.
XLIX	GST Payable on Sale of Goods A/c	This account deals with GST payable on factory output, i.e. sales of goods with due Input Credit for GST paid on input materials, services and capital goods

## XLVI. Input Credit Receivable on GST for Purchase of Material A/C

Dr.

Cr.

1	<p>To Outstanding Assets A/C</p> <p>(i) Credit receivable for GST paid on material procurement during the previous year for which credit cannot be taken at the end of that year.</p> <p>a) IGST</p> <p>b) CGST</p> <p>c) SGST/UTGST</p> <p>(ii) Credit receivable for compensation cess paid on material procurement during the previous year for which credit cannot be taken at the end of that year.</p>	1	<p>By GST payable on Sale of Goods A/C</p> <p>(i) Credit availed on GST paid</p> <p>a) IGST</p> <p>b) CGST</p> <p>c) SGST/UTGST</p> <p>(ii) Credit availed on compensation cess paid.</p>
2	<p>To Notional cash Account</p> <p>GST paid for procurement of input materials.</p> <p>a) LP- (i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>b) CP -(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>c) FP -(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>d) NMD-(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>e) OMD- (i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>f) IFD - (i) IGST (ii) CGST (iii) SGST/UTGST</p>	2	<p>By Revenue Outlay A/c</p> <p>(i) Outstanding assets for unavailed credit on GST for input material cleared.</p> <p>(a) IGST</p> <p>(b) CGST</p> <p>(c) SGST/UTGST</p> <p>(ii) Outstanding assets on unavailed compensation cess for material procurement cleared.</p>
3	<p>To Notional Cash A/c</p> <p>- Compensation Cess paid for procurement of input material.</p> <p>(a) LP</p> <p>(b) CP</p> <p>(c) FP</p> <p>(d) NMD</p> <p>(e) OMD</p> <p>(f) IFD</p>	3.	<p>By Outstanding Assets A/c.</p> <p>(i) GST paid but input credit cannot be availed at the end of the year.</p> <p>(a) IGST</p> <p>(b) CGST</p> <p>(c) SGST/UTGST</p> <p>(ii) Compensation cess paid but credit cannot be availed at end of the year.</p>



**Note:-**

1. Outstanding Assets for excise duties and service taxes paid on material procurement but credit cannot be availed till the end of previous year i.e. 31.03.2017 should be shown under Dr. Item 1 Credit Receivable for GST paid on material procurement CGST according to the credit redeivable.
2. Excise Duties and Service Taxes paid for procurement of input materials during first quarter (April-17 to June-17) of the year 2017-2018 should be clubbed with CGST paid for procurement of input materials.
3. Only the portion of GST paid for procuring materials against which credit can be availed should only be booked in this account.
4. GST paid on material procurement against which no credit can be availed should be accounted for under Store Cash Purchase A/c and Receipt Vouchers should be priced inclusive of all taxes against which no credit on GST can be availed.
5. Credit on Countervailing Duty (CVD) and Special Additional Duty (SAD), paid along with Custom Duty till 30<sup>th</sup> June 2017 on procurement, to be adjusted against CGST payable.

## XLVII. Input Credit Receivable on GST for Received Services A/C.

Dr.

Cr.

1	<p>To Outstanding Assets A/C</p> <p>(i) Credit receivable for GST paid for receipt of various services in previous year for which credit cannot be taken at the end of that year.</p> <p style="padding-left: 20px;">(a) IGST (b) CGST (c) SGST/UTGST</p> <p>(ii) Credit receivable for compensation cess paid for receipt of various services in previous year for which credit cannot be taken at the end of that year.</p>	1	<p>By GST payable on Sale of Goods A/C</p> <p>(a) Credit availed on GST paid for received services.</p> <p style="padding-left: 20px;">(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(b) Credit availed on Compensation Cess paid for received services.</p>
2	<p>To Notional cash Account</p> <p>GST paid for</p> <p>(a) Availing services of Contract Labour on production.</p> <p style="padding-left: 20px;">(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(b) Availing services for repair of machine.</p> <p style="padding-left: 20px;">(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(c) Availing services for hiring of transport.</p> <p style="padding-left: 20px;">(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(d) Availing services for civil works (maintenance under revenue)</p> <p style="padding-left: 20px;">(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(e) Availing of services for ODC.</p> <p style="padding-left: 20px;">(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(f) Availing of services for others (not mentioned above a to e)</p> <p style="padding-left: 20px;">(i) IGST (ii) CGST (iii) SGST/UTGST</p>	2	<p>By Revenue Outlay A/c</p> <p>(a) Outstanding assets for unavailed credit on GST paid for received services - cleared.</p> <p style="padding-left: 20px;">(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(b) Outstanding assets on unavailed compensation cess paid for received services - cleared.</p>

3	<p>To Notional Cash A/c</p> <p>- Compensation Cess paid for -</p> <p>(a) Availing services of Contract labour on production.</p> <p>(b) Availing services for repair of machine.</p> <p>(c) Availing of services for hiring of transport.</p> <p>(d) Availing of services for civil works (maintenance under revenue)</p> <p>(e) Availing of services for ODC.</p> <p>(f) Availing of services for others (not mentioned above a to e)</p>	3.	<p>By Outstanding Assets A/c.</p> <p>(a) GST paid for availing services but input credit cannot be taken at the end of the year.</p> <p>(i) IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>(b) Compensation cess paid for availing services but credit cannot be taken at end of the year.</p>
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**Note:**

1. Outstanding Assets for excise duties and service taxes paid for services received but credit cannot be availed till the end of previous year i.e. 31.03.2017 should be shown under Dr. Item 1. Credit Receivable for GST paid for receipt of various services CGST according to the credit receivable.
2. Excise Duties and Service Taxes paid for availing of various services during first quarter (April-17 to June-17) of the year 2017-18 should be clubbed with CGST paid for availing services.
3. Only the portion of GST paid for availing services, against which credit can be availed, should only be booked in this account.
4. GST paid for availing services against which no credit can be availed should be accounted for under respective accounts along with the expenditure of services. Those GST for availing services against which no credit can be availed should be treated as Overhead Expenditure.
5. Credit on Countervailing Duty (CVD) and Special Additional Duty (SAD), paid along with Custom Duty till 30<sup>th</sup> June 2017 on procurement, to be adjusted against CGST payable.

### XLVIII. Input Credit Receivable on GST for Purchase of Capital Goods A/C.

Dr.

Cr.

1	<p>To Outstanding Assets A/C</p> <p>(i) Credit receivable for GST paid on purchase of Capital Goods during the previous year for which credit cannot be taken at the end of that year.</p> <p>(a) IGST</p> <p>(b) CGST</p> <p>(c) SGST/UTGST</p> <p>(ii) Credit receivable for compensation cess paid on purchase of Capital Goods during the previous year for which credit cannot be taken at the end of that year.</p>	1	<p>By GST payable on Sale of Goods A/C</p> <p>a) Credit availed on GST paid for purchase of capital Goods.</p> <p>(i)IGST</p> <p>(ii)CGST</p> <p>(iii)SGST/UTGST</p> <p>b) Credit availed on compensation cess paid for purchase of capital Goods.</p>
2	<p>To Notional cash Account</p> <p>GST paid for procurement of Capital Goods.</p> <p>(i) IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p>	2	<p>By Capital Outlay A/c</p> <p>(a) Outstanding assets for unavailed credit on GST paid for procurement of Capital Goods – cleared.</p> <p>(i) IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>(b) Outstanding assets on unavailed compensation cess paid for procurement of Capital Goods - cleared.</p>
3	<p>To Notional Cash A/c</p> <p>- Compensation Cess paid for procurement of Capital Goods.</p>	3.	<p>By Outstanding Assets A/c.</p> <p>(a) GST paid for procurement of capital Assets but Input credit cannot be availed at the end of the year.</p> <p>(i) IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>(b) Compensation cess paid for procurement of capital goods but Input credit cannot be taken at end of the year.</p>

**Note:**

1. Outstanding Assets for excise duties and service taxes paid for procurement of Capital Goods as well as outstanding deferred credits when credit cannot be availed till the end of previous year i.e. 31.03.2017 should be shown under Dr. Item 1. Credit receivable for GST paid on purchase of Capital Goods CGST according to the credit availability.
2. Excise Duties and Service Taxes paid for purchase of Capital Goods during first quarter (April-17 to June-17) of the year 2017-18 should be clubbed with CGST paid for purchase of Capital Goods.
3. Only portion of GST paid for procurement of Capital Goods against which credit can be availed, should only be booked in this account.
4. GST paid for Capital Goods procurement against which no credit can be availed should be accounted for under "Capital Assets Purchase A/c" and Receipt Vouchers of Capital Assets should be priced inclusive of taxes against which no credit in GST can be availed.
5. Credit on Countervailing Duty (CVD) and Special Additional Duty (SAD), paid along with Custom Duty till 30<sup>th</sup> June 2017 on procurement, to be adjusted against CGST payable.

## XLIX. GST Payable on Sale of Goods A/C.

Dr.

Cr.

1	<p>To Notional Cash A/c</p> <p>(i) Net Amount of GST paid to authorities after availing input credit.</p> <p>(a) IGST</p> <p>(b) CGST</p> <p>(c) SGST/UTGST</p> <p>(ii) Net amount of Compensation cess paid to authorities after availing input credit.</p>	1	<p>By Outstanding Liabilities A/c</p> <p>(a) GST leviable on sale of Goods during the previous year to be paid in the current year.</p> <p>(i) IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>(b) Compensation Cess leviable on sale of Goods during the previous year to be paid in the current year.</p>
2	<p>To Input Credit receivable on GST for purchase of Material A/c.</p> <p>(i) Credit availed on GST paid</p> <p>(a) IGST</p> <p>(b) CGST</p> <p>(c) SGST/UTGST</p> <p>(ii) Credit availed on Compensation Cess paid.</p>	2	<p>By Notional Cash A/c</p> <p>GST leviable on Sale of Goods.</p> <p>a) Army- (i) IGST</p> <p style="padding-left: 20px;">(ii) CGST</p> <p style="padding-left: 20px;">(iii) SGST/UTGST</p> <p>b) Navy -(i) IGST</p> <p style="padding-left: 20px;">(ii) CGST</p> <p style="padding-left: 20px;">(iii) SGST/UTGST</p> <p>c) Air force -(i) IGST</p> <p style="padding-left: 20px;">(ii) CGST</p> <p style="padding-left: 20px;">(iii) SGST/UTGST</p> <p>d) ODD-(i) IGST</p> <p style="padding-left: 20px;">(ii) CGST</p> <p style="padding-left: 20px;">(iii) SGST/UTGST</p> <p>e) IFD- (i) IGST</p> <p style="padding-left: 20px;">(ii) CGST</p> <p style="padding-left: 20px;">(iii) SGST/UTGST</p> <p>f) MHA - (i) IGST</p> <p style="padding-left: 20px;">(ii) CGST</p> <p style="padding-left: 20px;">(iii) SGST</p> <p>g) Other Central Govt Deptt. -</p> <p style="padding-left: 20px;">(i) IGST</p> <p style="padding-left: 20px;">(ii) CGST</p> <p style="padding-left: 20px;">(iii) SGST /UTGST</p> <p>h) State Govt. / Union Territories. -</p> <p style="padding-left: 20px;">(i) IGST</p> <p style="padding-left: 20px;">(ii) CGST</p> <p style="padding-left: 20px;">(iii) SGST/UTGST</p> <p>i) State / Union Territories Police. -</p> <p style="padding-left: 20px;">(i) IGST</p> <p style="padding-left: 20px;">(ii) CGST</p> <p style="padding-left: 20px;">(iii) SGST/UTGST</p>

			<ul style="list-style-type: none"> <li>j) Foreign Govt. - <ul style="list-style-type: none"> <li>(i) IGST</li> <li>(ii) CGST</li> <li>(iii) SGST /UTGST</li> </ul> </li> <li>k) PSU. - (i) IGST <ul style="list-style-type: none"> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>l) Private Indentors - <ul style="list-style-type: none"> <li>(i) IGST</li> <li>(ii) CGST</li> <li>(iii) SGST /UTGST</li> </ul> </li> </ul>
3	<p>To Input credit receivable on GST for received services A/c.</p> <p>(a) Credit availed on GST paid for received services.</p> <ul style="list-style-type: none"> <li>(i) IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> <p>(b) Credit availed on Compensation Cess paid for received service.</p>	3	<p>By Notional Cash A/c</p> <p>Compensation cess leviable on Sale of Goods.</p> <ul style="list-style-type: none"> <li>a) Army</li> <li>b) Navy</li> <li>c) Air Force</li> <li>d) ODD</li> <li>e) IFD</li> <li>f) MHA</li> <li>g) Other Central Govt Deptt. -</li> <li>h) State Govt. / Union Territories. –</li> <li>i) State / UT Police.</li> <li>j) Foreign Govt. -</li> <li>k) PSU</li> <li>l) Private Indentors -</li> </ul>
4.	<p>To Input credit receivable on GST for purchase of Capital Goods A/c.</p> <p>(a) Credit availed on GST paid for purchase of Capital Goods.</p> <ul style="list-style-type: none"> <li>(i) IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> <p>(b) Credit availed on Compensation Cess paid for purchase of Capital Goods.</p>		
5.	<p>To Revenue Outlay A/c.</p> <p>(a) Outstanding liabilities for unpaid leviable GST on sale of Goods cleared.</p> <ul style="list-style-type: none"> <li>(i) IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> <p>(b) Outstanding liabilities for unpaid leviable Compensation Cess on sale of Goods cleared.</p>		

6.	To Outstanding Liabilites A/c. (a) GST leviable on sale of Goods not rendered till 31 <sup>st</sup> March of Current year. (i) IGST (ii) CGST (iii) SGST/UTGST (b) Compensation Cess leviable on sale of Goods not rendered till 31 <sup>st</sup> March of current year.		
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**Note:**

1. Outstanding Liabilities for excise duties and service taxes recovered from indentors but not paid to the authorities till the end of previous year i.e. 31.03.2017 should be shown under Cr. Item 1 GST Leviable on sale for goods CGST according to the taxes payable.
2. Excise Duties and Service Taxes recovered from indentors during the first quarter of the year 2017-18 should be clubbed with "GST Leviable on Sale of Goods" according to the recovery made from the indentors as well as net amount paid to authorities after availing input credit.



## XXXII. Notional Cash Account

Entries 31 to 40 on Debit Side as well as entries 31 to 40 on Credit Side opened for accounting of E.D. and Service Taxes vide this office Circular No. AA/82/15-16/Vol-VII dated 29.03.2016 may be treated as cancelled. In lieu of above, the following ledger entries are being replaced in the said account to adjust the transactions for GST.

Dr.

Cr.

31	To Revenue Outlay A/C - GST paid for procurement of input materials (a) LP – (i)IGST (ii) CGST (iii) SGST/UTGST (b) CP – (i)IGST (ii) CGST (iii) SGST/UTGST (c) FP – (i)IGST (ii) CGST (iii) SGST/UTGST (d)NMD – (i)IGST (ii) CGST (iii) SGST/UTGST (e) OMD – (i)IGST (ii) CGST (iii) SGST/UTGST (f)IFD – (i)IGST (ii) CGST (iii) SGST/UTGST	31	By Input Credit Receivable on GST for purchase of Material A/c - GST paid for procurement of input materials (a) LP – (i)IGST (ii) CGST (iii) SGST/UTGST (b) CP – (i)IGST (ii) CGST (iii) SGST/UTGST (c) FP – (i)IGST (ii) CGST (iii) SGST/UTGST (d)NMD – (i)IGST (ii) CGST (iii) SGST/UTGST (e) OMD – (i)IGST (ii) CGST (iii) SGST/UTGST (f)IFD – (i)IGST (ii) CGST (iii) SGST/UTGST
32	To Revenue Outlay A/c - Compensation Cess paid for procurement of Input materials (a) LP (b) CP (c) FP (d) NMD (e) OMD (f) IFD	32	By Input Credit Receivable on GST for purchase of Material A/c - Compensation Cess paid for procurement of Input materials (a) LP (b) CP (c) FP (d) NMD (e) OMD (f) IFD
33	To Revenue Outlay A/C - GST paid for (a) Availing services of contract labour on production (i)IGST (ii) CGST	33	By Input Credit Receivable on GST for Received Services A/c - GST paid for (a) Availing services of contract labour on production (i)IGST

	<p>(iii) SGST/UTGST</p> <p>(b) Availing Services for repair of machines</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(c) Availing services for hiring of transport</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(d)Availing services for Civil Works (maintenance under revenue)</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(e) Availing services for ODC</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(f)Availing of services for others (not mentioned above a to e)</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p>		<p>(ii) CGST (iii) SGST/UTGST</p> <p>(b) Availing Services for repair of machines</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(c) Availing services for hiring of transport</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(d)Availing services for Civil Works (maintenance under revenue)</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(e) Availing services for ODC</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(f)Availing of services for others (not mentioned above a to e)</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p>
34	<p>To Revenue Outlay A/c - Compensation Cess paid for</p> <p>(a) Availing services of contract labour on production</p> <p>(b) Availing Services for repair of machines</p> <p>(c) Availing services for hiring of transport</p> <p>(d)Availing services for Civil Works (maintenance under revenue)</p> <p>(e) Availing services for ODC</p> <p>(f)Availing of services for others (not mentioned above a to e)</p>	34	<p>By Input Credit Receivable on GST for Received Services A/c - Compensation Cess paid for</p> <p>(a) Availing services of contract labour on production</p> <p>(b) Availing Services for repair of machines</p> <p>(c) Availing services for hiring of transport</p> <p>(d)Availing services for Civil Works (maintenance under revenue)</p> <p>(e) Availing services for ODC</p> <p>(f)Availing of services for others (not mentioned above a to e)</p>

35	To Capital Outlay A/c - GST paid for procurement of Capital Goods (i)IGST (ii) CGST (iii) SGST/UTGST	35	By Input Credit Receivable on GST for purchase of Capital Goods A/c - GST paid for procurement of Capital Goods (i)IGST (ii) CGST (iii) SGST/UTGST
36	To Capital Outlay A/c -Compensation Cess paid for procurement of Capital Goods	36	By Input Credit Receivable on GST for purchase of Capital Goods A/c - Compensation Cess paid for procurement of Capital Goods
37	To Revenue Outlay A/c (i) Net amount of GST paid to authorities after availing input credit (a)IGST (b) CGST (c) SGST/UTGST  (ii) Net amount of Compensation Cess paid to authorities after availing input credit.	37	By GST Payable on Sale of Goods A/c (i) Net amount of GST paid to authorities after availing input credit (a)IGST (b) CGST (c) SGST/UTGST  (ii) Net amount of Compensation Cess paid to authorities after availing input credit.
38	To GST Payable on Sale of Goods A/c - GST Leviable on Sale of Goods a) Army – (i)IGST (ii) CGST (iii) SGST/UTGST b)Navy – (i)IGST (ii) CGST (iii) SGST/UTGST c)AF – (i)IGST (ii) CGST (iii) SGST/UTGST d)ODD – (i)IGST (ii) CGST (iii) SGST/UTGST e)IFD – (i)IGST (ii) CGST (iii) SGST/UTGST f)MHA – (i)IGST (ii) CGST (iii) SGST/UTGST g) Other Central Govt. Dept. (i)IGST (ii) CGST (iii) SGST/UTGST	38	By Revenue Outlay A/c - GST Leviable on Sale of Goods a)Army – (i)IGST (ii) CGST (iii) SGST/UTGST b)Navy – (i)IGST (ii) CGST (iii) SGST/UTGST c)AF – (i)IGST (ii) CGST (iii) SGST/UTGST d)ODD – (i)IGST (ii) CGST (iii) SGST/UTGST e)IFD – (i)IGST (ii) CGST (iii) SGST/UTGST f)MHA – (i)IGST (ii) CGST (iii) SGST/UTGST g) Other Central Govt. Dept. (i)IGST (ii) CGST (iii) SGST/UTGST

	<ul style="list-style-type: none"> <li>h) State Govt./Union Territories <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>i) State /Union Territories Police <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>j) Foreign Govt. <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>k) PSU <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>l) Private Indentors <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> </ul>		<ul style="list-style-type: none"> <li>h) State Govt./Union Territories <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii)SGST/UTGST</li> </ul> </li> <li>i) State /Union Territories Police <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>j) Foreign Govt. <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>k) PSU <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>l) Private Indentors <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> </ul>
39	<p>To GST Payable on Sale of Goods A/c</p> <ul style="list-style-type: none"> <li>- Compensation Cess leviable on Sale of Goods</li> <li>a) Army</li> <li>b) Navy</li> <li>c) AF</li> <li>d) ODD</li> <li>e) IFD</li> <li>f) MHA</li> <li>g) Other Central Govt. Dept.</li> <li>h) State Govt./Union Territories</li> <li>i) State/UT Police</li> <li>j) Foreign Govt.</li> <li>k) PSU</li> <li>l) Private Indentors</li> </ul>	39	<p>By Revenue Outlay A/c</p> <ul style="list-style-type: none"> <li>- Compensation Cess leviable on Sale of Goods</li> <li>a) Army</li> <li>b) Navy</li> <li>c) AF</li> <li>d) ODD</li> <li>e) IFD</li> <li>f) MHA</li> <li>g) Other Central Govt. Dept.</li> <li>h) State Govt./Union Territories</li> <li>i) State/UT Police</li> <li>j) Foreign Govt.</li> <li>k) PSU</li> <li>l) Private Indentors</li> </ul>

## XL. Capital Outlay A/c

Entries 10 & 11 on Debit side as well as entries 10 & 11 on Credit Side opened for accounting of Excise Duties and Service Taxes vide this office circular No. AA/82/15-16/Vol-VII dated 29.03.2016 may be treated as cancelled. In lieu of above, the following ledger entries are being replaced in the said account to adjust the transactions for GST/

Dr.		Cr.	
10	To Input Credit Receivable on GST for purchase of Capital Goods A/C (a) Outstanding Assets for unavailed credit on GST paid for procurement of Capital Goods cleared (i) IGST (ii) CGST (iii) SGST/UTGST  (b) Outstanding Assets on unavailed compensation Cess paid for procurement of Capital Goods cleared.	10	By Notional Cash A/c - GST paid for procurement of Capital Goods (i)IGST (ii)CGST (iii)SGST/UTGST
		11	By Notional Cash A/c - Compensation Cess paid for procurement of Capital Goods

## XLII. Revenue Outlay A/c

Entries 42 to 45 on Debit Side as well as entries 46 to 53 on Credit Side opened for accounting of ED and Service Taxes vide this office circular no. AA/82/15-16/Vol-VII dated 29.03.2016 may be treated as cancelled. In lieu of above, the following ledger entries are being replaced in the said account to adjust the transactions for GST.

Dr.		Cr.	
42	To Notional Cash A/c - GST Leviable on Sale of Goods a) Army – (i) IGST (ii) CGST (iii) SGST/UTGST b) Navy – (i) IGST (ii) CGST (iii) SGST/UTGST c) AF – (i) IGST (ii) CGST (iii) SGST/UTGST d) ODD – (i) IGST (ii) CGST (iii) SGST/UTGST e) IFD – (i) IGST (ii) CGST (iii) SGST/UTGST f) MHA – (i) IGST (ii) CGST (iii) SGST/UTGST g) Other Central Govt. Dept. (i) IGST (ii) CGST (iii) SGST/UTGST h) State Govt./Union Territories (i) IGST (ii) CGST (iii) SGST/UTGST i) State/Union Territories Police (i) IGST (ii) CGST (iii) SGST/UTGST j) Foreign Govt. (i) IGST (ii) CGST (iii) SGST/UTGST	46	By Notional Cash A/c - GST paid for procurement of input materials (a) LP – (i) IGST (ii) CGST (iii) SGST/UTGST (b) CP – (i) IGST (ii) CGST (iii) SGST/UTGST (c) FP – (i) IGST (ii) CGST (iii) SGST/UTGST (d) NMD – (i) IGST (ii) CGST (iii) SGST/UTGST (e) OMD – (i) IGST (ii) CGST (iii) SGST/UTGST (f) IFD – (i) IGST (ii) CGST (iii) SGST/UTGST

	<p>k) PSU</p> <p>(i)IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>l) Private Indentors</p> <p>(i)IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p>		
		47	<p>By Notional Cash A/c</p> <p>- Compensation Cess paid for procurement of input materials</p> <p>(a) LP</p> <p>(b) CP</p> <p>(c) FP</p> <p>(d)NMD</p> <p>(e) OMD</p> <p>(f)IFD</p>
		48	<p>By Notional Cash A/c</p> <p>- GST paid for</p> <p>(a) Availing services of contract labour on production</p> <p>(i)IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>(b) Availing Services for repair of machines</p> <p>(i)IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>(c) Availing services for hiring of transport</p> <p>(i)IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>(d)Availing services for Civil Works (maintenance under revenue)</p> <p>(i)IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>(e) Availing services for ODC</p> <p>(i) IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p>

			(f)Availing of services for others (not mentioned above a to e) (i) IGST (ii) CGST (iii) SGST/UTGST
43	To Notional Cash A/c - Compensation Cess leviable on Sale of Goods a) Army b) Navy c) AF d) ODD e) IFD f) MHA g) Other Central Govt. Dept. h) State Govt./Union Territories i) State/UT Police j) Foreign Govt. k) PSU l) Private Indentors	49	By Notional Cash A/c - Compensation Cess paid for (a)Availing services of contract labour on production (b) Availing Services for repair of machines (c) Availing services for hiring of transport (d)Availing services for Civil Works (maintenance under revenue) (e) Availing services for ODC (f)Availing of services for others (not mentioned above a to e)
45	To Input Credit Receivable on GST for Received Services A/c (a) Outstanding assets for unavailed credit on GST paid for received services - cleared. (i) IGST (ii) CGST (iii) SGST/UTGST (b)Outstanding assets on unavailed compensation cess paid for received services - cleared.	50	By Notional Cash A/c (i) Net Amount of GST paid to authorities after availing input credit. (a) IGST (b) CGST (c) SGST/UTGST (ii) Net amount of Compensation cess paid to authorities after availing input credit.
		51	By GST Payable on Sale of Goods A/c (a)Outstanding liabilities for unpaid leviable GST on sale of Goods cleared. (i) IGST (ii) CGST (iii) SGST (b) Outstanding liabilities for unpaid leviable Compensation Cess on sale of Goods cleared.



## XXXVII. Outstanding Assets A/c

Entries 16 to 19 on Debit Side as well and entries 15 to 18 on Credit side opened for accounting of ED and Service Taxes vide this office Circular No. AA/82/15-16/Vol-VII dated 29.03.2016 may be treated as cancelled. In lieu of the above, the following ledger entries are being replaced in the said account to adjust the transactions for GST.

Dr.	Cr.
<p>16 To Input Credit Receivable on GST for purchase of Material A/C (i) GST paid but input credit cannot be availed at the end of the year. (a) IGST (b) CGST (c) SGST/UTGST (ii) Compensation cess paid but credit cannot be availed at end of the year.</p>	<p>15 By Input Credit Receivable on GST for purchase of Material A/C (i) Credit receivable for GST paid on material procurement during the previous year for which credit cannot be taken at the end of that year. a) IGST b) CGST c) SGST/UTGST  (ii) Credit receivable for compensation cess paid on material procurement during the previous year for which credit cannot be taken at the end of that year.</p>
<p>17 To Input Credit Receivable on GST for Received Services A/C (i) GST paid for availing services but input credit cannot be taken at the end of the year. (a) IGST (b) CGST (c) SGST/UTGST (ii) Compensation cess paid for availing services but credit cannot be taken at end of the year.</p>	<p>16 By Input Credit Receivable on GST for Received Services A/C (i) Credit receivable for GST paid for receipt of various services in previous year for which credit cannot be taken at the end of that year. (a) IGST (b) CGST (c) SGST/UTGST (ii) Credit receivable for compensation cess paid for receipt of various services in previous year for which credit cannot be taken at the end of that year.</p>
<p>18 To Input Credit Receivable on GST for purchase of Capital Goods A/c (i) GST paid for procurement of capital Assets but Input credit cannot be availed at the end of the year. (a) IGST (b) CGST (c) SGST/UTGST</p>	<p>17 By Input Credit Receivable on GST for purchase of Capital Goods A/c (i) Credit receivable for GST paid on purchase of Capital Goods during the previous year for which credit cannot be taken at the end of that year. (a) IGST (b) CGST (c) SGST/UTGST</p>

	(ii) Compensation cess paid for procurement of capital goods but Input credit cannot be taken at end of the year.		(ii) Credit receivable for compensation cess paid on purchase of Capital Goods during the previous year for which credit cannot be taken at the end of that year.
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### XXXVIII. Outstanding Liabilities Account

Entries 16 & 17 on Debit Side as well as entries 17 & 18 on Credit side opened for accounting of ED and Service Taxes vide this office Circular No. AA/82/15-16/Vol-VII dated 29.03.2016 may be treated as cancelled. In lieu of above, the following ledger entries are being replaced in the said account to adjust the transactions for GST.

Dr.		Cr.	
16	To GST Payable on Sale of Goods A/c (a) GST leviable on sale of Goods during the previous year to be paid in the current year. (i) IGST (ii) CGST (iii) SGST/UTGST (b) Compensation Cess leviable on sale of Goods during the previous year to be paid in the current year.	17	By GST Payable on Sale of Goods A/c (a) GST leviable on sale of Goods not rendered till 31 <sup>st</sup> March of Current year. (i) IGST (ii) CGST (iii) SGST/UTGST (b) Compensation Cess leviable on sale of Goods not rendered till 31 <sup>st</sup> March of current year.

Heads in the Principal Ledger	Journal Entries	Sources from which figures are to be taken	Remarks
<p><b>XLVI. Input Credit Receivable on GST for Purchase of Material A/c</b> Debit Items:- 1. To Outstanding Assets A/c Credit receivable for GST paid on material procurement during the previous year for which credit cannot be taken at the end of that year. a) IGST b) CGST c) SGST/UTGST  (i) Credit receivable for compensation cess paid on material procurement during the previous year for which credit cannot be taken at the end of that year.</p>	<p>Dr. Input Credit Receivable on GST for purchase of Material A/c  Cr. Outstanding Assets A/c</p>	<p>Closing balance of previous year to be reflected here.</p>	
<p>2. To Notional Cash A/c GST paid for procurement of input materials. (a) LP- (i) IGST (ii) CGST (iii)SGST/UTGST  (b) CP -(i) IGST (ii) CGST (iii) SGST/UTGST</p>	<p>Dr. Input Credit receivable on GST for purchase of material A/c  Cr. Notional Cash A/c</p>	<p>CCO2 (a) i) 806/xx (UCC-250,395,401,563) (LP Portion) ii) 806/xx (UCC-250,395,402,561) (LP Portion) iii) 806/xx (UCC-403,562) (LP Portion) (b) i) 806/xx (UCC-250,395,401,563) (CP Portion) ii) 806/xx (UCC-250,395,402,561) (CP Portion) iii) 806/xx (UCC-250,395,403,562) (CP Portion)</p>	<p>UCC – 250 &amp; 395 for ED &amp; Service Taxes paid for procurement <u>is to be taken as CGST as per availability of Credit.</u></p>

<p>(c) FP -(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(d) NMD-(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(e) OMD- (i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(f) IFD - (i) IGST (ii) CGST (iii) SGST/UTGST</p>		<p>(c) i) 806/xx (UCC-250,870,970,395, 401,563) (FP Portion) ii) 806/xx (UCC-250,870,970,395, 402,561) (FP Portion) iii) 806/xx (UCC-250,870,970,395, 403,562) (FP Portion)</p> <p>(d) i) 806/xx (UCC-250,395,401,563) (NMD Portion) ii) 806/xx (UCC-250,395,402,561) (NMD Portion) iii) 806/xx (UCC-250,395,403,562) (NMD Portion)</p> <p>(e) i) 806/xx (UCC-250,395,401,563) (OMD Portion) ii) 806/xx (UCC-250,395,402,561) (OMD Portion) iii) 806/xx (UCC-250,395,403,562) (OMD Portion)</p> <p>(f) i) 806/01 (UCC-444,447) ii) 806/xx (UCC-444,448) iii) 806/xx (UCC-444,449)</p>	<p>Credit for CVD &amp; SAD paid alongwith Custom Duties should be available from GST Payable.</p> <p>In case of IFD, consignee factory will book ED/S. Tax/GST payable or Issue at consignee factory directly.</p>
<p>3. To Notional Cash A/c - Compensation Cess paid for procurement of input material.</p> <p>(a) LP</p> <p>(b) CP</p> <p>(c) FP</p>	<p>Dr. Input Credit Receivable on GST for purchase of Material A/c</p> <p>Cr. Notional Cash A/c</p>	<p>CCO2</p> <p>(a) 806/xx (UCC-404,564) (LP Portion)</p> <p>(b) 806/xx (UCC-404,564) (CP Portion)</p> <p>(c) 806/xx (UCC-404,564) (FP Portion)</p>	

<p>(d) NMD</p> <p>(e) OMD</p> <p>(f) IFD</p>		<p>(d) 806/xx (UCC-404,564) (NMD Portion)</p> <p>(e) 806/xx (UCC-404,564) (OMD Portion)</p> <p>(f) 806/xx (UCC-404,564) (IFD Portion)</p>	<p>In case of IFD, consignee factory will book compensation cess payable on Issue at Consignee factory directly</p>
<p><b>Credit Item</b></p> <p>1. By GST payable on Sale of Goods A/C</p> <p>(iv) Credit availed on GST paid</p> <p>    a) IGST</p> <p>    b) CGST</p> <p>    c) SGST/UTGST</p> <p>(v) Credit availed on compensation cess paid.</p> <p>2. By Revenue Outlay A/c</p> <p>(i) Outstanding assets for unavailed credit on GST for input material cleared.</p> <p>    (a) IGST</p> <p>    (b) CGST</p> <p>    (c) SGST/UTGST</p> <p>(ii) Outstanding assets on unavailed compensation cess for material procurement cleared.</p> <p>3. By Outstanding Assets A/c.</p> <p>(i) GST paid but input credit cannot be availed at the end of the year.</p> <p>    (a) IGST</p> <p>    (b) CGST</p> <p>    (c) SGST/UTGST</p> <p>(ii) Compensation cess paid but credit cannot be availed at end of the year.</p>	<p>Dr. GST payable on sale of Goods A/c</p> <p>Cr. Input Credit Receivable on GST for purchase of material A/c</p> <p>Dr. Revenue Outlay A/c</p> <p>Cr. Input Credit Receivable on GST for purchase of material A/c</p> <p>Dr. Outstanding Asset A/c</p> <p>Cr. Input Credit Receivable on GST for purchase of material A/c</p>	<p>Records available at LAO</p> <p>Records available at LAO/ Sanction taken for Capital (Revenue) Outlay operation.</p> <p>Details for assets as on 31<sup>st</sup> March maintained by LAO</p>	<p>GST/ED/Service Taxes/CVD &amp; SAD paid on Input of material should be considered for Input Credit</p>

<p><b>XLVII. Input Credit Receivable on GST for Received Services A/C</b></p> <p>Debit Items:-</p> <p>1. To Outstanding Assets A/c</p> <p>(i) Credit receivable for GST paid for receipt of various services in previous year for which credit cannot be taken at the end of that year.</p> <p>(a) IGST (b) CGST (c) SGST/UTGST</p> <p>(ii) Credit receivable for compensation cess paid for receipt of various services in previous year for which credit cannot be taken at the end of that year.</p> <p>2. To Notional cash A/c GST paid for</p> <p>(a) Availing services of Contract Labour on production.</p> <p>(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(b) Availing services for repair of machine.</p> <p>(i) IGST (ii) CGST (iii) SGST/UTGST</p>	<p>Dr. Input Credit on GST for Received Services A/c</p> <p>Cr. Outstanding Asset A/c</p> <p>Dr. Input Credit Receivable on GST for Received Services A/c</p> <p>Cr. Notional Cash A/c</p>	<p>Closing balanced of previous year to be reflected here.</p> <p>a)</p> <p>(i) 805/11 (UCC-250,395,401 &amp; 563)</p> <p>(ii) 805/11 (UCC-250,395,402 &amp; 561)</p> <p>(iii) 805/11 (UCC-403 &amp; 562)</p> <p>b)</p> <p>(i) 807/xx (UCC-250,395,401,563, 870 &amp; 970)</p> <p>(ii) 807/xx (UCC-250,395,402,561, 870 &amp; 970)</p> <p>(iii) 807/xx (UCC-250,395,403,562, 870 &amp; 970)</p>	<p>UCC – 250 &amp; 395 for ED &amp; Service Tax paid on availing Contract Labour is to be taken as CGST as per availability of Credit.</p> <p>UCC – 250,395,870 &amp; 970 for ED, Service Tax, CVD &amp; SAD paid for availing service for repair of machines is to be taken as CGST as per availability of Credit</p>
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<p>(c) Availing services for hiring of transport.  (i) IGST  (ii) CGST  (iii) SGST/UTGST</p>		<p>c)  (i) 808/xx  (UCC-250,395,401,563)  (ii) 808/xx  (UCC-250,395,402,561)  (iii) 808/xx  (UCC-250,395,403,562)</p>	<p>UCC – 250 &amp; 395 for ED &amp; Service Taxes paid for hiring of transport is to be taken as CGST as per availability of Credit</p>
<p>(d) Availing services for Civil Works (maintenance under revenue)  (i) IGST  (ii) CGST  (iii) SGST/UTGST</p>		<p>d)  (i) 809/xx  (UCC-250,395,401,563)  (ii) 809/xx  (UCC-250,395,402,561)  (iii) 809/xx  (UCC-250,395,403,562)</p>	<p>UCC – 250 &amp; 395 for ED &amp; Service Taxes paid for Civil Works (Revenue) is to be taken as CGST as per availability of Credit</p>
<p>(e) Availing of services for ODC.  (i) IGST  (ii) CGST  (iii) SGST/UTGST</p>		<p>e)  (i) 812/xx  (UCC-250,395,401,563, 870 &amp; 970)  (ii) 812/xx  (UCC-250,395,402,561, 870 &amp; 970)  (iii) 812/xx  (UCC-250,395,403,562, 870 &amp; 970)</p>	<p>UCC – 250,395,870 &amp; 970 for ED, Service Tax, CVD &amp; SAD paid for ODC Service is to be taken as CGST as per availability of Credit</p>
<p>(f) Availing of services for others (not mentioned above a to e)  (i) IGST  (ii) CGST  (iii) SGST/UTGST</p>		<p>f)  (i) 810/xx  (UCC-250,395,401,563, 870 &amp; 970)  (ii) 810/xx  (UCC-250,395,402,561, 870 &amp; 970)  (iii) 810/xx  (UCC-250,395,403,562, 870 &amp; 970)</p>	<p>UCC – 250,395,870 &amp; 970 for ED, Service Tax, CVD &amp; SAD paid for availing various services not mentioned under 'a' to 'e' above is to be taken as CGST as per availability of Credit</p>
<p>3. To Notional Cash A/c  - Compensation Cess paid for:-  (a) Availing services of Contract labour on production.</p>	<p>Dr. Input Credit  Receivable on GST for Received Services A/c   Cr. Notional Cash A/c</p>	<p>(a) 805/11  (UCC-404,564)</p>	





<p>(b) Compensation cess paid for availing services but credit cannot be taken at end of the year.</p>			
<p><b>XLVIII. Input Credit Receivable on GST for Purchase of Capital Goods A/c.</b></p> <p>Debit Items:-</p> <p>1. To Outstanding Assets A/c -</p> <p>(i) Credit receivable for GST paid on purchase of Capital Goods during the previous year for which credit cannot be taken at the end of that year.</p> <p>(a) IGST</p> <p>(b) CGST</p> <p>(c) SGST/UTGST</p> <p>(ii) Credit receivable for compensation cess paid on purchase of Capital Goods during the previous year for which credit cannot be taken at the end of that year.</p> <p>2. To Notional cash A/c - GST paid for procurement of Capital Goods.</p> <p>(i) IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p>	<p>Dr. Input Credit Receivable on GST for purchase of Capital Goods A/c</p> <p>Cr. Outstanding A/c</p> <p>Dr. Input Credit Receivable on GST for purchase of Capital Goods A/c</p> <p>Cr. Notional Cash A/c</p>	<p>Closing balance of previous year to be reflected here.</p> <p>CCO2</p> <p>(i) 813/XX (UCC-250,395,401,563,870 &amp; 970) &amp; 9XX/XX (UCC-250,395,401,563,870 &amp; 970)</p> <p>(ii) 813/XX (UCC-250,395,402,561,870 &amp; 970) &amp; 9XX/XX (UCC-250,395,402,561,870 &amp; 970)</p> <p>(iii) 813/XX</p>	<p>UCC-250,395,870 &amp; 970 for ED, Service Taxes, CVD &amp; SAD paid for procurement of Capital Goods <u>is to be taken as CGST as per availability of Credit.</u></p>

<p>3. To Notional Cash A/c - Compensation Cess paid for procurement of Capital Goods.</p>	<p>Dr. Input Credit Receivable on GST for purchase of Capital Goods A/c</p> <p>Cr. Notional Cash A/c</p>	<p>(UCC-403,562) &amp; 9XX/XX (UCC-403,562)</p> <p>813/XX (UCC-404, 564) &amp; 9XX/XX (UCC-404, 564)</p>	
<p>Credit Items –</p> <p>1. By GST payable on Sale of Goods A/C</p> <p>(a) Credit availed on GST paid for purchase of capital Goods.</p> <p>(i)IGST (ii)CGST (iii)SGST/UTGST</p> <p>(b) Credit availed on compensation cess paid for purchase of capital Goods.</p> <p>2. By Capital Outlay A/c</p> <p>(a) Outstanding assets for unavailed credit on GST paid for procurement of Capital Goods – cleared.</p> <p>(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(b) Outstanding assets on unavailed compensation cess paid for procurement of Capital Goods - cleared.</p> <p>3. By Outstanding Assets A/c.</p> <p>(a) GST paid for procurement of capital Assets but Input credit cannot be availed at the end of the year.</p> <p>(i) IGST</p>	<p>Dr. GST payable on Sale of Goods A/c</p> <p>Cr. Input Credit Receivable on GST for purchase of Capital Goods A/c</p> <p>Dr. Capital Outlay A/c</p> <p>Cr. Input Credit Receivable on GST for purchase of Capital Goods</p> <p>Dr. Outstanding Assets A/c</p> <p>Cr. Input Credit Receivable on GST for</p>	<p>Records available at LAO</p> <p>Figures available at LAO / Sanction taken for Capital Outlay Operation.</p> <p>Details of assets as on 31<sup>st</sup> March maintained by LAO</p>	<p>GST/ED/Service Tax/CVD &amp; SAD paid for procurement of Capital Goods should be considered for Input Credit</p>

<p>(ii) CGST (iii) SGST/UTGST (b) Compensation cess paid for procurement of capital goods but Input credit cannot be taken at end of the year.</p>	<p>purchase of Capital Goods A/c</p>		
<p><b>XLIX. GST Payable on Sale of Goods A/c:-</b></p> <p>Debit Items:-</p> <p>1. To Notional Cash A/c (i) Net Amount of GST paid to authorities after availing input credit. (a) IGST (b) CGST (c) SGST/UTGST</p> <p>(ii) Net amount of Compensation cess paid to authorities after availing input credit.</p> <p>2. To Input Credit receivable on GST for purchase of Material A/c. (i) Credit availed on GST paid (a) IGST (b) CGST (c) SGST/UTGST (ii) Credit availed on Compensation Cess paid.</p> <p>3. To Input credit receivable on GST for received services A/c. (a) Credit availed on GST paid for received services. (i) IGST (ii) CGST (iii) SGST/UTGST</p>	<p>Dr. Payable on Sale of Goods A/c</p> <p>Cr. Notional Cash A/c</p> <p>Dr. GST Payable on sale of Goods A/c</p> <p>Cr. Input Credit receivable on GST for Purchase of Material A/c</p> <p>Dr. GST Payable on Sale of Goods A/c</p> <p>Cr. Input Credit receivable on GST for received services A/c</p>	<p>Figures available at LAO and compiled under Code heads:- a) 01/806/01 (UCC-555,570,557) b) 01/806/01 (UCC-555,570,558) c) 01/806/01 (UCC-559)</p> <p>(ii) 01/806/01 (UCC-560)</p> <p>Contra Entry to credit item 1 of Input Credit receivable on GST for purchase of Material A/c</p> <p>Contra Entry to Credit Item 1 of Input Credit Receivable on GST for Received Services A/c</p>	<p>UCC-552 &amp; 570 for ED &amp; Service Tax paid to authorities may be <u>taken as CGST as per Credit availability &amp; payment dues.</u></p>

<p>(b) Credit availed on Compensation Cess paid for received service.</p> <p>4. To Input credit receivable on GST for purchase of Capital Goods A/c.</p> <p>(a) Credit availed on GST paid for purchase of Capital Goods.</p> <p>(i) IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>(b) Credit availed on Compensation Cess paid for purchase of Capital Goods.</p> <p>5. To Revenue Outlay A/c.</p> <p>(a) Outstanding liabilities for unpaid leviable GST on sale of Goods cleared.</p> <p>(i) IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>(b) Outstanding liabilities for unpaid on leviable Compensation Cess on sale of Goods cleared.</p> <p>6. To Outstanding Liabilities A/c.</p> <p>(a) GST leviable on sale of Goods not rendered till 31<sup>st</sup> March of Current year.</p> <p>(i) IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p> <p>(b) Compensation Cess leviable on sale of Goods not rendered till 31<sup>st</sup> March of current year.</p>	<p>Dr. GST payable on Sale of Goods A/c</p> <p>Cr. Input Credit Receivable on GST for purchase of Capital Goods A/c</p> <p>Dr. GST payable on Sale of Goods A/c</p> <p>Cr. Revenue Outlay A/c</p> <p>Dr. GST Payable on Sale of Goods A/c</p> <p>Cr. Outstanding Liabilities A/c</p>	<p>Contra Entry to Credit Item 1 of Input Credit Receivable on GST for purchase of Capital Goods</p> <p>Figures available at LAO/Sanction taken for Revenue (Capital) Outlay</p> <p>Details of Liabilities as on 31<sup>st</sup> March maintained by LAO.</p>	
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<p>Credit Items:-</p> <p>1. By Outstanding Liabilities A/c (a) GST leviable on sale of Goods during the previous year to be paid in the current year. (i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(b) Compensation Cess leviable on sale of Goods during the previous year to be paid in the current year.</p> <p>2. By Notional Cash A/c GST leviable on Sale of Goods. (a) Army- (i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(b) Navy -(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(c) Air force -(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(d) ODD-(i) IGST (ii) CGST (iii) SGST/UTGST</p> <p>(e) IFD- (i) IGST (ii) CGST (iii) SGST/UTGST</p>	<p>Dr. Outstanding Liabilities A/c</p> <p>Cr. GST payable on Sale of Goods A/c</p> <p>Dr. Notional Cash A/c</p> <p>Cr. GST payable on Sale of Goods A/c</p>	<p>Closing balance of previous year has to be reflected here.</p> <p>CCO2: Amount compiled under code head 01/806/01 (Deduct)</p> <p>(i) UCC- 701, 801, 705 (ii) UCC-701, 801, 706 (iii) UCC-707</p> <p>(i) UCC- 701, 801, 705 (ii) UCC-701, 801, 706 (iii) UCC-707</p> <p>(i) UCC- 701, 801, 705 (ii) UCC-701, 801, 706 (iii) UCC-707</p> <p>(i) UCC- 701, 801, 705 (ii) UCC-701, 801, 706 (iii) UCC-707</p> <p>(i) UCC- 901, 802, 905 (ii) UCC-901, 802, 906 (iii) UCC-907</p>	<p>Amount deducted from Defence Indentor under</p> <p>UCC-701 &amp; 801 for ED &amp; Service taxes leviable on issues <u>may be taken as CGST as per provision.</u></p> <p>Amount deducted from IFD indentors under UCC-901 &amp; 802 from ED &amp; Service Taxes leviable on issues <u>may be taken as CGST</u></p>
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<p>(f) MHA - (i) IGST (ii) CGST (iii) SGST</p>		<p>(i) UCC- 702, 803, 805 (ii) UCC-702, 803, 806 (iii) UCC-807</p>	<p>Amount deducted from Non-defecne indentors under UCC-702 &amp; 803 from ED &amp; Service Taxes leviable on issues <u>may be taken as CGST</u></p>
<p>(g) Other Central Govt Deptt. - (i) IGST (ii) CGST (iii) SGST /UTGST</p>		<p>(i) UCC- 702, 803, 805 (ii) UCC-702, 803, 806 (iii) UCC-807</p>	
<p>(h) State Govt. / Union Territories. - (i) IGST (ii) CGST (iii) SGST/UTGST</p>		<p>(i) UCC- 702, 803, 805 (ii) UCC-702, 803, 806 (iii) UCC-807</p>	
<p>(i) State / UT Police Territories. - (i) IGST (ii) CGST (iii) SGST/UTGST</p>		<p>(i) UCC- 702, 803, 805 (ii) UCC-702, 803, 806 (iii) UCC-807</p>	
<p>(j) Foreign Govt. - (i) IGST (ii) CGST (iii) SGST /UTGST</p>		<p>(i) UCC- 702, 803, 805 (ii) UCC-702, 803, 806 (iii) UCC-807</p>	
<p>(k) PSU. - (i) IGST (ii) CGST (iii) SGST/UTGST</p>		<p>(i) UCC- 702, 803, 805 (ii) UCC-702, 803, 806 (iii) UCC-807</p>	
<p>(l) Private Indentors - (i) IGST (ii) CGST (iii) SGST /UTGST</p>		<p>(i) UCC- 702, 803, 805 (ii) UCC-702, 803, 806 (iii) UCC-807</p>	
<p>3. By Notional Cash A/c Compensation cess leviable on Sale of Goods. a) Army b) Navy</p>	<p>Dr. Notional Cash A/c Cr. GST Payable on Sale of Goods A/c</p>	<p>Amount compiled under code-head 01/806/01 (deduct) (a) to (d) Defence (UCC-708)</p>	





<p>(d) NMD (e) OMD (f) IFD</p> <p>33. To Revenue Outlay A/c - GST paid for</p> <p>(a) Availing services of contract labour on production  (i) IGST  (ii) CGST  (iii) SGST/UTGST</p> <p>(b) Availing Services for repair of machines  (i)IGST  (ii) CGST  (iii) SGST/UTGST</p> <p>(c) Availing services for hiring of transport  (i) IGST  (ii) CGST  (iii) SGST/UTGST</p> <p>(d)Availing services for Civil Works (maintenance under revenue)  (i) IGST  (ii) CGST  (iii) SGST/UTGST</p> <p>(e) Availing services for ODC  (i) IGST  (ii) CGST  (iii) SGST/UTGST</p> <p>(f)Availing of services for others (not mentioned above a to e)  (i)IGST  (ii) CGST  (iii) SGST/UTGST</p>	<p>Dr. Notional Cash A/c</p> <p>Cr. Revenue Outlay A/c</p>	<p>Same as Debit Item 2 of Input Credit Receivable on GST for Received Services A/c</p>	
<p>34. To Revenue Outlay A/c – Compensation Cess paid for</p>	<p>Dr. Notional Cash A/c</p> <p>Cr. Revenue Outlay A/c</p>	<p>Same as Debit Item 3 of Input Credit Receivable on GST for Received Services A/c</p>	

<p>(a) Availing services of contract labour on production</p> <p>(b) Availing Services for repair of machines</p> <p>(c) Availing services for hiring of transport</p> <p>(d)Availing services for Civil Works (maintenance under revenue)</p> <p>(e) Availing services for ODC</p> <p>(f)Availing of services for others (not mentioned above a to e)</p>			
<p>35. To Capital Outlay A/c - GST paid for procurement of Capital Goods</p> <p>(i)IGST</p> <p>(ii) CGST</p> <p>(iii) SGST/UTGST</p>	<p>Dr. Notional Cash A/c</p> <p>Cr. Capital Outlay A/c</p>	<p>Same as Debit Item 2 of Input Credit Receivable on GST for purchase of Capital Goods A/c</p>	
<p>36. To Capital Outlay A/c - Compensation Cess paid for procurement of Capital Goods</p>	<p>Dr. Notional Cash A/c</p> <p>Cr. Capital Outlay A/c</p>	<p>Same as Debit Item 3 of Input Credit Receivable on GST for purchase of Capital Goods A/c</p>	
<p>37. To Revenue Outlay A/c</p> <p>(i) Net amount of GST paid to authorities after availing input credit</p> <p>(a)IGST</p> <p>(b) CGST</p> <p>(c) SGST/UTGST</p>	<p>Dr. Notional Cash A/c</p> <p>Cr. Revenue Outlay A/c</p>	<p>Same as Debit Item 1 of GST payable on Sale of Goods A/c</p>	
<p>(b) Net amount of Compensation Cess paid</p>			

<p>to authorities after availing input credit.</p> <p>38. To GST Payable on Sale of Goods A/c GST Leviable on Sale of Goods</p> <p>(a) Army – (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(b) Navy – (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(c) AF – (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(d) ODD – (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(e) IFD – (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(f) MHA – (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(g) Other Central Govt. Dept. (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(h) State Govt./Union Territories (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(i) State /UT Police (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(j) Foreign Govt. (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(k) PSU (i)IGST</p>	<p>Dr. Notional Cash A/c</p> <p>Cr. GST Payable on Sale of Goods A/c</p>	<p>Contra Entry to Credit Item 2 of GST Payable on Sale of Goods A/c</p>	
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<p>(ii) CGST (iii) SGST/UTGST (l) Private Indentors (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>39. To GST Payable on Sale of Goods A/c - Compensation Cess leviable on Sale of Goods</p> <p>a) Army b) Navy c) AF d) ODD e) IFD f) MHA g) Other Central Govt. Dept. h) State Govt/UT i) State/UT Police j) Foreign Govt. k) PSU l) Private Indentors</p>	<p>Dr. Notional Cash A/c</p> <p>Cr. GST Payable on Sale of Goods A/c</p>	<p>Contra Entry to Credit Item 3 of GST Payable on Sale of Goods A/c</p>	
<p>Credit Items:-</p> <p>31. By Input Credit Receivable on GST for purchase of Material A/c - GST paid for procurement of input materials</p> <p>(a) LP – (i)IGST (ii) CGST (iii) SGST/UTGST (b) CP – (i)IGST (ii) CGST (iii) SGST/UTGST (c) FP – (i)IGST (ii) CGST (iii) SGST/UTGST (d)NMD – (i)IGST (ii) CGST (iii) SGST/UTGST (e) OMD – (i)IGST (ii) CGST</p>	<p>Dr. Input Credit Receivable on GST for Purchase of Material A/c</p> <p>Cr. Notional Cash A/c</p>	<p>Contra entry to Debit Item 2 of Input Credit Receivable on GST for Purchase of Material A/c</p>	

<p>(iii) SGST/UTGST (f)IFD – (i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>32. By Input Credit Receivable on GST for purchase of Material A/c -</p> <p>Compensation Cess paid for procurement of Input materials</p> <p>(a) LP (b) CP (c) FP (d) NMD (e) OMD (f) IFD</p> <p>33. By Input Credit Receivable on GST for Received Services A/c - GST paid for</p> <p>(a) Availing services of contract labour on production</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(b) Availing Services for repair of machines</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(c) Availing services for hiring of transport</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(d)Availing services for Civil Works (maintenance under revenue)</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(e) Availing services for ODC</p>	<p>Dr. Input Credit Receivable on GST for Purchase of Material A/c</p> <p>Cr. Notional Cash A/c</p> <p>Dr. Input Credit Receivable on GST for Received Services A/c</p> <p>Cr. Notional Cash A/c</p>	<p>Contra entry to Debit Item 3 of Input Credit Receivable on GST for Purchase of Material A/c</p> <p>Contra entry to Debit Item 2 of Input Credit Receivable on GST for Received Services A/c</p>	
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<p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>(f)Availing of services for others (not mentioned above a to e)</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p> <p>34. By Input Credit Receivable on GST for Received Services A/c – Compensation Cess paid for</p> <p>(a) Availing services of contract labour on production</p> <p>(b) Availing Services for repair of machines</p> <p>(c) Availing services for hiring of transport</p> <p>(d) Availing services for Civil Works (maintenance under revenue)</p> <p>(e) Availing services for ODC</p> <p>(f) Availing of services for others (not mentioned above a to e)</p>	<p>Dr. Input Credit Receivable on GST for Received Services A/c</p> <p>Cr. Notional Cash A/c</p>	<p>Contra entry to Debit Item 3 of Input Credit Receivable on GST for Received Services A/c</p>	
<p>35. By Input Credit Receivable on GST for purchase of Capital Goods A/c – GST paid for procurement of Capital Goods</p> <p>(i)IGST (ii) CGST (iii) SGST/UTGST</p>	<p>Dr. Input Credit Receivable on GST for Purchase of Capital Goods A/c</p> <p>Cr. Notional Cash A/c</p>	<p>Contra entry to Debit Item 2 of Input Credit Receivable on GST for Purchase of Capital Goods A/c</p>	

<p>36. By Input Credit Receivable on GST for purchase of Capital Goods A/c - Compensation Cess paid for procurement of Capital Goods</p>	<p>Dr. Input Credit Receivable on GST for Purchase of Capital Goods A/c Cr. Notional Cash A/c</p>	<p>Contra entry to Debit Item 3 of Input Credit Receivable on GST for Purchase of Capital Goods A/c</p>	
<p>37. By GST Payable on Sale of Goods A/c (i) Net amount of GST paid to authorities after availing input credit     (a) IGST     (b) CGST     (c) SGST/UTGST  (ii) Net amount of Compensation Cess paid to authorities after availing input credit.</p>	<p>Dr. GST payable on Sale of Goods A/c Cr. Notional Cash A/c</p>	<p>Contra entry to Debit Item 1 of GST payable on Sale of Goods A/c.</p>	
<p>38. By Revenue Outlay A/c - GST Leviable on Sale of Goods a) Army – (i) IGST           (ii) CGST           (iii) SGST/UTGST b) Navy – (i) IGST           (ii) CGST           (iii) SGST/UTGST c) AF – (i) IGST           (ii) CGST           (iii) SGST/UTGST d) ODD – (i) IGST           (ii) CGST           (iii) SGST/UTGST e) IFD – (i) IGST           (ii) CGST           (iii) SGST/UTGST f) MHA – (i) IGST           (ii) CGST           (iii) SGST/UTGST g) Other Central Govt. Dept.</p>	<p>Dr. Revenue Outlay A/c Cr. Notional Cash A/c</p>	<p>Same as Credit Item 2 of GST Payable on Sale of Goods A/c</p>	

<ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> <li>h) State Govt/Union Territories <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>i) State /UT Police <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>j) Foreign Govt. <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>k) PSU <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> <li>l) Private Indentors <ul style="list-style-type: none"> <li>(i)IGST</li> <li>(ii) CGST</li> <li>(iii) SGST/UTGST</li> </ul> </li> </ul>			
<p>39. By Revenue Outlay A/c - Compensation Cess leviable on Sale of Goods</p> <ul style="list-style-type: none"> <li>a) Army</li> <li>b) Navy</li> <li>c) AF</li> <li>d) ODD</li> <li>e) IFD</li> <li>f) MHA</li> <li>g) Other Central Govt. Dept.</li> <li>h) State Govt./Union Territories</li> <li>i) State/UT Police</li> <li>j) Foreign Govt.</li> <li>k) PSU</li> <li>l) Private Indentors</li> </ul>	<p>Dr. Revenue Outlay A/c</p> <p>Cr. Notional Cash A/c</p>	<p>Same as Credit Item 3 of GST Payable on Sale of Goods A/c</p>	







**ANNEXURE-F**  
**ANNUAL FINISHED STOCK ACCOUNTS OF ORD. & OE FYS. 2017-18**

DEBIT			CREDIT		
SL.NO	Description	Source of data	SL.NO	Description	Source of data
	TO			BY	
1A	Value of Completed Artcls on 1st April	Sum of Dr. item 1(A)to (D)sales A/C-Defence	1A)	i)Issues to Army(Gross)	Cr.item 1(A)(i) Sales A/C defence, Cr Item 2(a)(i),(ii),(iii) & 3(a) of GST payable on Sale of Goods A/c.
		Sum of Dr. item 1(A)to (C)sales A/C-Non Defence		ii)Overhauling Charges	Cr.item 1(A)(ii) Sales A/C defence
		Sum of Dr. item 1(i)to (iii)sales A/C-IFD		iii)Post warranty product support	Cr.item 1(A)(iii) Sales A/C defence
1B	Value of Components on 1st April	Sum of Dr. item 1 manufacture for Factory's Own stock A/C		<b>a) Less GST</b>	<b>Cr Item 2(a)(i)(ii)(iii) of GST payable on Sale of Goods A/c,</b>
				<b>b) Less Compensation Cess (if any)</b>	<b>Cr. Item 3(a) of GST Payable on Sale of Goods A/c</b>
2	Production A/C-			c) Issues to Army(Net)	Cr.item 1(A)(i)(ii)(iii) Sales A/C defence
	A) FINISHED ARTICLES	Sum of Dr. item 2(A)(i),2(B)(i),2( C) (i)2(D) (i)Sales A/C -Defence	1B)	i)Issues to Navy (Gross)	Cr.item 1(B)(i) Sales A/C defence, Cr Item 2(b)(i)(ii)(iii) & 3(b) of GST payable on Sale of Goods A/c
		Sum of Dr. item 2(A)( i ) (a),(A)(ii)(a),(B)(i)(a),(B)(ii)(a),(B)(iii)(a),(B)(iv)(a),( C) (i)-Sales A/C Non Defenec		ii)Overhauling Charges	Cr.item 1(B)(ii) Sales A/C defence
		Sum of Dr. item 2(i)- Sales A/C IFD		iii)Post warranty product support	Cr.item 1(B)(iii) Sales A/C defence
		Dr.item 1 Service for capital Assets A/C& Dr item 2(A) & 2(B) Manufacture for		<b>a) Less GST</b>	<b>Cr Item 2(b)(i)(ii)(iii) of GST payable on Sale of Goods A/c</b>
		Factory's own stock A/C		<b>b) Less Compensation Cess (if any)</b>	<b>Cr. Item 3(b) of GST payable on Sale of Goods A/c</b>
	B) OVERHAULING CHARGES	Sum of Dr.Item 2(A)(ii),2(B)(ii),2( C)(ii),Sales A/C-Defenec		c) Issues to Navy (Net)	Cr.item 1(B)(i)(ii)(iii) Sales A/C defence
		Sum of Dr.Item 2( C)(ii) Sales A/C-Non Defence	1C)	i)Issues to Air Force(Gross)	Cr.item 1( C)(i) Sales A/C defence, Cr Item 2(c)(i)(ii)(iii) & 3(c) of GST payable on Sale of Goods A/c
		Sum Dr.Item 2 (ii) Sales A/C-IFD		ii)Overhauling Charges	Cr.item 1(C)(ii) Sales A/C defence

**STATEMENT OF ASSETS & LIABILITIES OF ORD. & ORD EQP. FYS.AS ON 31.3.2018**

	C)Post warranty Product Support	Sum of Dr.Item 2 (A)(iii),(B)(iii),( C )(iii), (D)(ii)Sales A/C Defence		iii)Post warranty product support	Cr.item 1(C)(iii) Sales A/C defence
		Sum of Dr.Item 2(A)(i)(b),(A)(ii)(b),(B)(i)(b),(B)(ii)(b),(B)(iii)(b),(B)(iv)(b),(C) (iii)-Sales A/C-Non Defence.		<b>a) Less GST</b>	<b>Cr Item 2(c)(i)(ii)(iii) of GST payable on Sale of Goods A/c</b>
		Sum of debit item 2(iii) Sales A/C - IFD		<b>b) Less Compensation Cess (if any)</b>	<b>Cr. Item 3(c) of GST payable on Sale of Goods A/c</b>
				c) Issues to Air Force (Net)	Cr.item 1( C)(i)(ii)(iii) Sales A/C defence
3	i) Profit on I-F-D Issues	Dr.item 4 (i) SalesA/C-IFD	1D)	i)Issue to other Def. Deptt.(Gross)	Cr.item 1(D)(i)Sales A/C defence, Cr Item 2(d)(i)(ii)(iii) & 3(d) of GST payable on Sale of Goods A/c
	ii) Overhaul Charges(05)	Dr.item 4 (ii) SalesA/C-IFD		ii)Post warranty product support	Cr.item 1(D)(ii)Sales A/C defence
	iii) Post warranty Product Support	Dr item 4(iii)Sales A/C-IFD		<b>a) Less GST</b>	<b>Cr Item 2(d)(i)(ii)(iii) of GST payable on Sale of Goods A/c</b>
				<b>b) Less Compensation Cess (if any)</b>	<b>Cr. Item 3(d) of GST payable on Sale of Goods A/c</b>
				c) Issues to ODD (Net)	Cr.item 1(D)(i)(ii)Sales A/C defence
4	Profit on Payment Issues		2)	(i)Issues to Other Ord. Fys.(Gross)	Cr.item 1(i) Sales A/C IFD, Cr Item 2(e)(i)(ii)(iii) & 3(e) of GST payable on Sale of Goods A/c
				ii)Overhauling Charges	Cr.item 1(ii) Sales A/C IFD
	<b>A) i) Army (90 Series)</b>	Dr.item 4(A) (i) SalesA/C Defence		iii)Post warranty product support	Cr.item 1(iii) Sales A/C IFD
	ii) Overhaul Charges(05)	Dr.item 4(A)(ii) SalesA/C Defence		<b>a) Less GST</b>	<b>Cr Item 2(e)(i)(ii)(iii) of GST payable on Sale of Goods A/c</b>
	iii) Post warranty Product Support	Dr item 4 (A)(iii)Sales A/C Defence		<b>b) Less Compensation Cess (if any)</b>	<b>Cr. Item 3(e) of GST payable on Sale of Goods A/c</b>
	<b>B) i) Navy (86 Series)</b>	Dr.item 4(B) (i) SalesA/C Defence		c) Issues to IFD (Net)	Cr.item 1(i)(ii)(iii) Sales A/C IFD
	ii) Overhaul Charges(05)	Dr.item 4(B)(ii) SalesA/C Defence	3)	Work on Capital Account	Cr. Item 1 services for capital assets A/c
	iii)Post Warranty Product Support	Dr item 4 (B)(iii)Sales A/C Defence			
	<b>C) i) Air Force (85 Series)</b>	Dr.item 4(C) (i) SalesA/C Defence	4)	Work for Own Stock	Cr. Item 1 Manufacture for Factory's Own stock A/C
	ii) Overhaul Charges(05)	Dr.item 4(C)(ii) SalesA/C Defence			
	iii)Post Warranty Product Support	Dr item 4( C)(iii)Sales A/C Defence	5)	i)Issues to M.of Home Affairs(Gross)	Cr.item 1(A)(i)(a) Sales A/C Non-defence, Cr Item 2(f)(i)(ii)(iii) & 3(f) of GST payable on Sale of Goods A/c

				ii)Post warranty product support	Cr.item 1(A)(i)(b) Sales A/C Non-defence
	<b>D)(i) Other Defence Deptt</b>	Dr.item 4(D) (i) SalesA/C Defence		<b>a) Less GST</b>	<b>Cr Item 2(f)(i)(ii)(iii) of GST payable on Sale of Goods A/c</b>
	(87, 88, 89, 92 series.)			<b>b) Less Compensation Cess (if any)</b>	<b>Cr. Item 3(f) of GST payable on Sale of Goods A/c</b>
	ii) Post warranty Product support.	Dr.Item 4(D)(ii) SalesA/C Defence		c) Issues to MHA (Net)	Cr.item 1(A)(i)(a)(b) Sales A/C Non-defence
			6)	i)Issues to Other Centr. Depts.(Gross)	Cr.item 1(B)(i)(a) Sales A/C Non-defence, Cr Item 2(g)(i)(ii)(iii) & 3(g) of GST payable on Sale of Goods A/c
	E)i)Min of Home Affairs (93series)	Dr.item 3(A) (i)(a) SalesA/C -Non Defence		ii)Post warranty product support	Cr.item 1(B)(i)(b) Sales A/C Non-defence
	ii) Post warranty Product support.	Dr.Item3(A)(i)(b) Sales A/C-Non Defence		<b>a) Less GST</b>	<b>Cr Item 2(g)(i)(ii)(iii) of GST payable on Sale of Goods A/c</b>
				<b>b) Less Compensation Cess (if any)</b>	<b>Cr. Item 3(g) of GST payable on Sale of Goods A/c</b>
	F)(i) Other Central Govt.Deptt (82 Series)	Dr.item 3(B) (i)(a) SalesA/C -Non Defence		c) Issues to Other Centr. Depts.(Net)	Cr.item 1(B)(i)(a)(b) Sales A/C Non-defence
	(ii)Post warranty product support	Dr.Item 3(B)(i)(b) SalesA/C-Non Defence			
			7)(A)	i)Issues to State Govt/Union Trs.(Gross)	Cr.item 1(B)(ii)(a) of Sales A/C Non-defence, Cr Item 2(h)(i)(ii)(iii) & 3(h) of GST payable on Sale of Goods A/c.
	G)(i) St.Govt &Union Territ'y (83 Series)	Dr.item 3(B) (ii)(a) SalesA/C -Non Defence		ii)Post warranty product support	Cr.item 1(B)(ii)(b) of Sales A/C Non-defence
	(ii)Post warranty product support	Dr.Item 3(B)(ii)(b) SalesA/C -Non Defence		<b>a) Less GST</b>	<b>Cr Item 2(h)(i)(ii)(iii) of GST payable on Sale of Goods A/c.</b>
				<b>b) Less Compensation Cess (if any)</b>	<b>Cr. Item 3(h) of GST payable on Sale of Goods A/c.</b>
	<b>H) (i) State/UT Police (96 Series)</b>	<b>Dr.item 3(B)(iv)(a) SalesA/C -Non Defence</b>		c) Issues to States/Union Trs (Net)	Cr.item 1(B)(ii)(a)(b) of Sales A/C Non-defence
	<b>(ii) Post warranty product support</b>	<b>Dr.Item 3(B)(iv)(b) SalesA/C -Non Defence</b>			
			7)(B)	i)Issues to State /Union Trs Police(Gross)	Cr.item 1(B)(iv)(a) of Sales A/C Non-defence, Cr Item 2(i)(i)(ii)(iii) & 3(i) of GST payable on Sale of Goods A/c.
	I)(i) Foreign Govts(84 Series)	Dr.item 3(A) (ii)(a) SalesA/C -Non Defence		ii)Post warranty product support	Cr.item 1(B)(iv)(b) of Sales A/C Non-defence

Sl.No.	Particulars	2017-18	SL.NO	Particulars	2017-18
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	ii)Post warranty product support	Dr.item 3(A) (ii)(b) SalesA/C -Non Defence		<b>a) Less GST</b>	<b>Cr Item 2(i)(i)(ii)(iii) of GST payable on Sale of Goods A/c.</b>
				<b>b) Less Compensation Cess (if any)</b>	<b>Cr. Item 3(i) of GST payable on Sale of Goods A/c.</b>
	J)(i) Pub. Sector Undertakings (94 Series)	Dr.item 3(B) (iii)(a) SalesA/C -Non Defence		<b>c) Issues to States/Union Trs (Net)</b>	<b>Cr.item 1(B)(iv)(a)(b) of Sales A/C Non-defence</b>
	(ii)Post warranty product support	Dr.item 3(B) (iii)(b) SalesA/C -Non Defence			
			8)	i)Issues to Foreign Govts.(Gross)	Cr.item 1(A)(ii)(a) Sales A/C Non-Defence, Cr Item 2(j)(i)(ii)(iii) & 3(j) of GST payable on Sale of Goods A/c.
				ii)Post warranty product support	Cr.item 1(A)(ii)(b) Sales A/C Non-Defence
	K) i) Private Indentors (80,81 Series)	Dr.item 3(C) (i) SalesA/C -Non Defence		<b>a) Less GST</b>	<b>Cr Item 2(j)(i)(ii)(iii) of GST payable on Sale of Goods A/c.</b>
	ii) Overhaul Charges(05 Series)	Dr.item 3(C) (ii) SalesA/C -Non Defence		<b>b) Less Compensation Cess (if any)</b>	<b>Cr. Item 3(j) of GST payable on Sale of Goods A/c.</b>
	iii)Post warranty product support	Dr.item 3(C) (iii) SalesA/C -Non Defence		c) Issues to Foreign Govts.(Net)	Cr.item 1(A)(ii)(a)(b) Sales A/C Non-Defence
			9)	i)Issues to P. S. Us.(Gross)	Cr.item 1(B)(iii)(a) Sales A/C Non-defence, Cr Item 2(k)(i)(ii)(iii) & 3(k) of GST payable on Sale of Goods A/c.
				ii)Post warranty product support	Cr.item 1(B)(iii)(b) Sales A/C Non-defence
				<b>a) Less GST</b>	<b>Cr Item 2(k)(i)(ii)(iii) of GST payable on Sale of Goods A/c.</b>
				<b>b) Less Compensation Cess (if any)</b>	<b>Cr. Item 3(k) of GST payable on Sale of Goods A/c.</b>
				c) Issues to P.S.Us.(Net)	Cr.item 1(B)(iii)(a)(b) Sales A/C Non-defence
			10)	i )Issues to Private Indentors(Gross)	Cr.item 1(C)(i) Sales A/C non-defence, Cr Item 2(l)(i)(ii)(iii) & 3(l) of GST payable on Sale of Goods A/c.
				ii)Overhauling Charges	Cr.item 1(C)(ii) Sales A/C non-defence
				iii)Post warranty product support	Cr.item 1(C)(iii) Sales A/C non-defence

LIABILITIES

ASSETS

				a) Less GST	Cr Item 2(I)(i)(ii)(iii) of GST payable on Sale of Goods A/c.
				b) Less Compensation (if any)	Cr. Item 3(I) of GST payable on Sale of Goods A/c.
				c) Issues to Private Indentors (Net)	Cr.item 1(C)(i)(ii)(iii) Sales A/C non-defence
			11A)	Comp Articles on 31.3.18	Sum of Cr. Item 4(A) to(D) sales A/C -Defenec
					Sum of Cr. Item 3(A) to(C) sales A/C -Non-Defenec
					Sum of Cr. Item 4(i) to(iii) sales A/C -IFD
			11B)	Components on 31.3.18	Cr. Item 4 manufacture for Factory's own Stock A/C
			12)	i)Loss on I-F-D Issues	Cr.item 2(i) Sales A/C-IFD
				ii)Overhauling Charges	Cr.item 2(ii) Sales A/C-IFD
				iii)Post warranty product support	Cr.item 2(iii) Sales A/C-IFD
			13)	LOSS on Payment Issues	
				A) i) Army (90 Series)	Cr.item 2(A)(i) Sales A/C Defence
				ii) Overhaul Charges(05)	Cr.item 2(A)(ii) Sales A/C Defence
				iii)Post warranty product support	Cr.item 2(A)(iii) Sales A/C Defence
				B)(i) Navy (86 Series)	Cr.item 2(B)(i) Sales A/C Defence
				ii) Overhaul Charges(05)	Cr.item 2(B)(ii) Sales A/C Defence
				iii)Post warranty product support	Cr.item 2(B)(iii) Sales A/C Defence
				C) (i)Air Force (85 Series)	Cr.item 2(C)(i) Sales A/C Defence
				ii) Overhaul Charges(05)	Cr.item 2(C)(ii) Sales A/C Defence
				iii)Post warranty product support	Cr.item 2(C)(iii) Sales A/C Defence
				D)(i) Other Defence Deptt	Cr.item 2(D)(i) Sales A/C Defence
				ii)Post warranty product support	Cr.item 2(D)(ii) Sales A/C Defence

			E)(i) Min of Home Affairs	Cr.item 2(A)(i)(a) Sales A/C -Non Defence
			ii)Post warranty product support	Cr.item 2(A)(i)(b) Sales A/C -Non Defence
			F)(i) Other Central Govt.Deptt	Cr.item 2(B)(i)(a) Sales A/C -Non Defence
			ii)Post warranty product support	Cr.item 2(B)(i)(b) Sales A/C -Non Defence
			G)(i) St.Govt & Union Territory	Cr.item 2(B)(ii)(a) Sales A/C -Non Defence
			ii)Post warranty product support	Cr.item 2(B)(ii)(b) Sales A/C -Non Defence
			<b>H) (i) State/UT Police (96 Series)</b>	<b>Cr.item 2(B)(iv) (a) Sales A/C -Non Defence</b>
			<b>(ii) Post warranty product support</b>	<b>Cr.item 2(B)(iv) (b) Sales A/C -Non Defence</b>
			I) (i) Foreign Govts(84 Series)	Cr.item 2(A)(ii)(a) Sales A/C -Non Defence
			ii)Post warranty product support	Cr.item 2(A)(ii)(b) Sales A/C -Non Defence
			J) (i) Pub. Sector Undertakings	Cr.item 2(B)(ii)(a) Sales A/C -Non Defence
			iii)Post warranty product support	Cr.item 2(B)(ii)(b) Sales A/C -Non Defence
			K) (i) Private Indentors	Cr.item 2(C)(i) Sales A/C -Non Defence
			(ii) Overhauling Charges (05)	Cr.item 2(C)(ii) Sales A/C -Non Defence
			(iii) Post warranty product support	Cr.item 2(C)(iii) Sales A/C -Non Defence
	TOTAL		TOTAL	

Foot Notes:-

(A) Value of IFD stores utilised in Cost of Production : \_\_\_\_\_

(B) Value of Issues to other Factories for Civil Trade Orders : \_\_\_\_\_



1	NET CAPITAL AS ON 31.3.18	Sum of Cr. Item 2&5 balance A/C	1 a)	Lands/Buildings/Machine etc.	Dr.item 8 less Cr. Item 7 Balance A/C
2	Revaluation Reserve Balance as on 31.3.18	Cr. Item 4 Balance A/C	b)	Unfin. Semi on Capital Works	Dr.item 9(a)(i ) & (ii) less Cr. It
3	Amount due by Fys.on 31.3.18		c)	Unfin. Semi on MES Works	Dr.item 9(b) ( i ) & (ii) Balance A/C
a)	Amount remaining unpaid		d)	Stock Pile items	Dr.item 10 Balance A/C
i	Share of Central Admin.	Cr. Item 12(a)-O/s Liabilities A/C	2 a)	Store in hand	Dr.item 1 Balance A/C
ii	Wages for 3/18 paid in 4/18	Cr. Item 6(a)- O/s Liabilities A/C	b)	Value of work in progress	Dr.item 3 (a) to (d) Balance A/C
iii	Local&Centl. Stores supplies	Cr. Item 3 (i)(ii)-O/s Liabilities A/C	c)i	Completed articles in hand	Dr.item 4,5,7 Balance A/C
iva.	Local&Centl.Machine supplies	Cr. Item 10(b)(i)(ii)&(iv)- O/s Liabilities A/C	ii	Components in hand	Dr.item 6 Balance A/C
ivb.	Local&Centl. (S.P.) supplies	Cr. Item 11(i) O/s Liabilities A/C	d)	Store in transit between FYS	Dr.item 2 Balance A/C
v	Foreign Strs.rcvd(no invoice)	Cr. Item 3(iii) O/s Liabilities A/C	e)	M/C in transit between FYS	Dr.item 10 (b) o/s Assets A/C
via.	Europe M/c rcvd.(noinvoice)	Cr. Item10(b)(iii)& 10( c)- O/s Liabilities A/C	3	Amount due to factories:	
vib.	Europe S/P rcvd.(no invoice)	Cr. Item 11(ii)- O/s Liabilities A/C	a/i	Services rendrd on payment	Dr. Item 5(A) & Dr item 9 (A) (I) (Price portion) O/S Assets A/c
vii	Supply from other Govt.dpt.	Cr. Item 3(iv)&(v)- O/s Liabilities A/C	ii	Work done for Civil Dpt/PSU	Dr. Item 5(B) & 9 (B) (I) (Price portion) O/S Assets A/C
viii	Trade Ch. o/s on 31.3.18		iii	Work done for Pvt. Civ/Indr	Dr. Item 5(C) & 9(C) (I) (Price portion) O/S Assets A/C
ix	O/S Rent for hired building	Cr. Item 7(i)- O/s Liabilities A/C	b.	Sale of Stores & Machinery	Dr. item 4 &15 (i) O/S assets A/C
x	MES charges Outstanding	Cr.Item 10(a) of Outstanding Liab. A/C			
xia	Services rendered on payment	Cr. Item 5(A) & 9(A)(I) - O/s Liabilities A/C			
b	Work done for Civil Dpt/PSU	Cr. Item 5(B) & 9(B)(I) - O/s Liabilities A/C	c.	Rent etc.	Dr. item 7 & Dr. item 6(iv) O/s assets A/C
c	Work done for Pvt. Civ/Indr	Cr. Item 5(C) &9 (C)(I) - O/s Liabilities A/C			
xii	C.D. payable in ensuing year	Cr. Item 2 - O/s Liabilities A/C	d/i	Europe stores invoiced but	Dr. item 3(iii) O/s assets A/C

xiii	Sale of M/cs & Store	Cr. Item 4 & 12(b)- O/s Liabilities A/C				
xiv	Unclaimed Wages on 31.3.18	Cr. Item 6(b) - O/s Liabilities A/C		ii	not received Europe M/Cs. invoiced but not received	Dr. item 10(a)(iii) O/s assets A/C
xv	<b>GST payable</b>	<b>Cr. Item 17(a)(i)(ii)(iii) of O/s Liabilities A/c</b>		iii	Europe S/Ps. invoiced but not received	Dr. item 12 (ii) O/s assets A/C
xvi	<b>Compensation Cess payable</b>	<b>Cr. Item 17(b) of O/s Liabilities A/c</b>		e/i	Payment made during the yr. for stores not received	Dr. item 3(i)(ii)(iv)(v) O/s assets A/C
4	Suspense Adjustment	Detailed Statement		ii	Trade charges paid to be adjusted in next year	
5	Profit on Issue of Fin. Artl.	Excess of debit item (5+6) over credit item 5 of P&L A/C		f)	Payment made during the year for machinery not received	Dr. item 10(a)(i)(ii)(iv)(c) O/s assets A/C
6	Over absorbed Fixed Charges	Cr. Item 5(b) profit of loss A/C		g)	Custom Duty paid for stores not received	Dr. item 2 O/s assets A/C
7	Over absorbed Var. Charges	Cr. Item 5(a) profit of loss A/C		h)	Payment made for Stock- pile items not received	Dr. item 12 (i) O/s assets A/C
				i)	<b>Input Credit on GST receivable on Material Procured</b>	<b>Dr. Item 16 (i) (a)(b)(c) of O/s Assets A/c</b>
				j)	<b>Credit on Compensation Cess Receivable on Material Procured.</b>	<b>Dr. Item 16 (ii) of O/s Assets A/c</b>
				k)	<b>Input Credit on GST Receivable for Capital Goods Procured</b>	<b>Dr. Item 18 (i)(a)(b)(c) of O/s Assets A/c</b>
				l)	<b>Credit on Compensation Cess Receivable on Capital Goods Procured.</b>	<b>Dr. Item 18 (ii) of O/s Assets A/c</b>
				m)	<b>Input Credit on GST Receivable for Services</b>	<b>Dr. Item 17 (i)(a)(b)(c) of O/s Assets A/c</b>
				n)	<b>Credit on Compensation Cess Receivable for Services.</b>	<b>Dr. Item 17 (ii) of O/s Assets A/c</b>

			4 a)	Unabsorbed preliminary exp.	Dr. item 12 Balance A/C
			b)	Deferred Revenue	Dr. item 13 O/s assets A/C
			5	Suspense adjustment	Detailed Statement
			6	Cash in hand	Dr. item 11 Balance A/C
			7	Loss on Issue of Fin. art.	Excess of credit item (5+6) over Dr item 5 P&L A/C
			8	Under-absorbed fixed charges	Dr. item 5(b) Profit & loss A/C
			9	Under absorbed Var. Charges	Dr. item 5(a) Profit & loss A/C
	<b>TOTAL :</b>			<b>TOTAL :</b>	

**ANNEXURE-G**

	<b>SCHEDULE-7</b>	
	ISSUES/SALE TO INDENTORS (including overhauling)	
A	Defence	
	ARMY (Gross)	Cr. Item 1(A)(i) & 1(A)(iii) Sales A/C Def., Cr. Item 2(a)(i)(ii) (iii) & 3(a) of GST Payable on Sale of Goods A/c.
	LESS GST & Compensation Cess	Cr. Item 2(a)(i)(ii) (iii) & 3(a) of GST Payable on Sale of Goods A/c.
	Net Issue to ARMY	Cr. Item 1(A)(i) & 1(A)(iii) Sales A/C Def.
	OVERHAUL - ARMY	Cr. Item 1(A)(ii) Sales A/C Def.
	NAVY (Gross)	Cr. item 1(B)(i) Sales A/C defence, Cr Item 2(b)(i)(ii)(iii) & 3(b) of GST Payable on Sale of Goods A/c.
	LESS GST & Compensation Cess	Cr. Item 2(b)(i)(ii) (iii) & 3(b) of GST Payable on Sale of Goods A/c.
	Net Issue to NAVY	Cr. item 1(B)(i) Sales A/C defence
	AIRFORCE (Gross)	Cr. item 1(C)(i) Sales A/C defence, Cr Item 2(c)(i)(ii) (iii) & 3(c) of GST Payable on Sale of Goods A/c.
	LESS GST & Compensation Cess	Cr. Item 2(c)(i)(ii) (iii) & 3(c) of GST Payable on Sale of Goods A/c.
	Net Issue to AIR FORCE	Cr. item 1(C)(i) Sales A/C defence
	OTHER DEF. DEPTT. (Gross)	Cr. item 1(D)(i) Sales A/C defence, Cr Item 2(d)(i)(ii) (iii) & 3(d) of GST Payable on Sale of Goods A/c.
	LESS GST & Compensation Cess	Cr. Item 2(d)(i)(ii) (iii) & 3(d) of GST Payable on Sale of Goods A/c.
	Net Issue to ODD	Cr. item 1(D)(i) Sales A/C defence,
	SUBTOTAL	

B	Non Defence	
	STATE Govt/U.T(Gross)	Cr. item 1(B)(ii)(a) of Sales A/C Non-defence, Cr Item 2(h)(i)(ii) (iii) & 3(h) of GST Payable on Sale of Goods A/c.
	LESS GST & Compensation Cess	Cr. Item 2(h)(i)(ii) (iii) & 3(h) of GST Payable on Sale of Goods A/c.
	Net Issue to STATE Govt/UT	Cr. item 1(B)(ii)(a) of Sales A/C Non-defence
	STATE /U.T Police (Gross)	Cr. item 1(B)(iv)(a) of Sales A/C Non-defence, Cr Item 2(i)(i)(ii) (iii) & 3(i) of GST Payable on Sale of Goods A/c.
	LESS GST & Compensation Cess	Cr. Item 2(i)(i)(ii) (iii) & 3(i) of GST Payable on Sale of Goods A/c.
	Net Issue to STATE /UT Police	Cr. item 1(B)(iv)(a) of Sales A/C Non-defence
	MIN. OF HOME(Gross)	Cr. item 1(A)(i)(a) Sales A/C Non-defence, Cr Item 2(f)(i)(ii) (iii) & 3(f) of GST Payable on Sale of Goods A/c.
	LESS GST & Compensation Cess	Cr. Item 2(f)(i)(ii) (iii) & 3(f) of GST Payable on Sale of Goods A/c.
	Net Issue to MHA	Cr.item 1(A)(i)(a) Sales A/C Non-defence
	CENTRAL GOVT. DEPT.(Gross)	Cr.item 1(B)(i)(a) Sales A/C Non-defence, Cr Item 2(g)(i)(ii) (iii) & 3(g) of GST Payable on Sale of Goods A/c.
	LESS GST & Compensation Cess	Cr. Item 2(g)(i)(ii) (iii) & 3(g) of GST Payable on Sale of Goods A/c.
	Net Issue to CENTRAL GOVT. DEPTT	Cr.item 1(B)(i)(a) Sales A/C Non-defence
	EXPORT(Gross)	Cr.item 1(A)(ii)(a) Sales A/C Non-Defence, Cr Item 2(j)(i)(ii) (iii) & 3(j) of GST Payable on Sale of Goods A/c.
	LESS GST & Compensation Cess	Cr. Item 2(j)(i)(ii) (iii) & 3(j) of GST Payable on Sale of Goods A/c.
	Net Issue to EXPORT	Cr.item 1(A)(ii)(a) Sales A/C Non-Defence

PRIVATE(Gross)	Cr.item 1(C)(i) Sales A/C non-defence, Cr Item 2(l)(i)(ii) (iii) & 3(l) of GST Payable on Sale of Goods A/c.
LESS GST & Compensation Cess	Cr. Item 2(l)(i)(ii) (iii) & 3(l) of GST Payable on Sale of Goods A/c.
Net Issue to PRIVATE INDT.	Cr.item 1(C)(i) Sales A/C non-defence,
PSUs(Gross)	Cr.item 1(B)(iii)(a) Sales A/C Non-defence, Cr Item 2(k)(i)(ii) (iii) & 3(k) of GST Payable on Sale of Goods A/c.
LESS GST & Compensation Cess	Cr. Item 2(k)(i)(ii) (iii) & 3(k) of GST Payable on Sale of Goods A/c.
Net Issue to PSUs	Cr.item 1(B)(iii)(a) Sales A/C Non-defence
SUBTOTAL	
OTHER ORD. FACTORIES(Gross)	Cr.item 1(i) Sales A/C IFD, Cr Item 2(e)(i)(ii) (iii) & 3(e) of GST Payable on Sale of Goods A/c.
LESS GST & Compensation Cess	Cr. Item 2(e)(i)(ii) (iii) & 3(e) of GST Payable on Sale of Goods A/c.
Net Issue to IFD	Cr.item 1(i) Sales A/C IFD
TOTAL	

Proforma Profit & Loss Account  
for the year ended on 31st March

(₹ in Thousands)

Particulars	Source(Schedule)	For the Year
<b>INCOME</b>		
<b>ISSUES/SALES TO INDENTORS (including overhauling)</b>		
- Defence(Gross)	7	
Less: GST & Compensation Cess	7	
Net Issues to Defence	7	
- Non Defence(Gross)	7	
Less: GST & Compensation Cess	7	
Net Issues to Non Defence	7	
- Inter Factory (Gross)	7	
Less: GST & Compensation Cess	7	
Net Issues to IFD	7	
<b>Total Issues/Sales</b>		
<b>Accretion(+)/decretion(-) to</b>		
- Finished Article	4	
- Components	4	
<b>Total</b>		
<b>EXPENDITURE</b>		
<b>COST OF PRODUCTION</b>	Mfg A/c	
<b>OPERATING SURPLUS/DEFICIT</b>		
ADD - NON-OPERATING INCOME	9	
LESS - NON-OPERATING LOSSES	10	
LESS - NON-OPERATING EXPENSES	6	
LESS - ABNORMAL LOSS ON REJECTION	Mfr A/c	
<b>NON-OPERATING SURPLUS/DEFICIT</b>		
<b>TOTAL SURPLUS/DEFICIT</b>		

	<b>SCHEDULE-25</b>	
	<b>OTHER CURRENT ASSET</b>	
	A. Cash in hand	Dr item 11 of Balance A/C
	B. Current Assets with Contra Current Liabilities	
	C. Input Credit on GST Receivable on Material Procurement	Dr Item 16(i)(a)(b) (c) of Outstanding Assets A/c
	D. Credit on Compensation Cess Receivable on Material Procurement	Dr Item 16(ii) of Outstanding Asset A/c
	E. Input Credit on GST Receivable for Capital Goods Procurement	Dr Item 18(i)(a)(b)(c) of Outstanding Assets A/c
	F. Credit on Compensation Cess Receivable for Capital Goods Procurement	Dr Item 18(ii) of Outstanding Asset A/c
	G. Input Credit on GST Receivable for Services	Dr Item 17(i)(a)(b)(c) of Outstanding Asset A/c
	H. Credit on Compensation Cess Receivable for Services	Dr Item 17(ii) of Outstanding Asset A/c
	I. GMS PUBLIC FUND LIABILITY	Dr item 15 Balance A/C- for Asset.Cr. Item 6 of Balance A/C-for Liability.
	J. GST Payable	Cr Item 17(a)(i)(ii)(iii) of Outstanding Liability A/c
	K. Compensation Cess Payable	Cr Item 17(b) of Outstanding Liability A/c
	<b>SUB TOTAL</b>	<b>(A+B+C+D+E+F+G+H+I)-(J+K)</b>



as on 31st March

(₹ in Thousands)

	Source (Schedule)	As at 31st March	
<b>SOURCE OF FUND</b>			
<b>CAPITAL OUTLAY A/C</b>	Cr Item 2 Bal A/C Add Dr Item 10 of O/S Assets A/C Less Cr. Item 10 & 11 of Capital Outlay A/c Add Dr. Item 10&11 of Capital Outlay A/c		
<b>REVENUE OUTLAY A/C</b>	Cr.Item 5 Bal A/C Less Dr 10 of O/S Assets A/C Add (Cr Item 3 Minus Dr Item 14) BAL A/C Less Surplus Proforma P/L A/C Add Cr.item 10&11 of Capital Outlay A/c Less Dr. Item 10& 11 of Capital Outlay a/c		
<b>RESERVE</b>	23		
<b>PROFIT &amp; LOSS</b>	24		
<b>Total</b>			
<b>APPLICATION OF FUND</b>			
<b>FIXED ASSETS</b>			
OPENING BLOCK (**)	11A		
- Add ADDITIONS	11B		
- less CUM.DEPRECIATION UPTO THE YEAR	11D		
- less ISSUES AND ADJUSTMENTS.	11C		
<b>NET BLOCK</b>			
Closing - Stock Pile	11F		
<b>CAPITAL WORK IN PROGRESS</b>	12		
<b>TOTAL FIXED ASSETS</b>			
<b>CURRENT ASSETS:</b>			
- INVENTORIES	13		
- SUNDRY DEBTORS – Amount Receivables	14		

- ADVANCES FOR STORES	15		
- OTHER ADVANCES	16		
- OTHER CURRENT ASSET	25B		
- Input Credit on GST Receivable on Material Procurement	25C		
- Credit on Compensation Cess Receivable on Material Procurement	25D		
-Input Credit on GST Receivable for Capital Goods Procurement	25E		
- Credit on Compensation Cess Receivable for Capital Goods Procurement	25F		
- Input Credit on GST Receivable for Services	25G		
-Credit on Compensation Cess Receivable for Services	25H		
- CASH IN HAND	25A		
- Other Funds in Public Account	21		
<b>Total</b>			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
- SUNDRY CREDITORS	18		
- OTHER CURRENT LIABILITY	25		
- GST PAYABLE	25J		
- Compensation Cess Payable	25K		
- ADVANCES - Received from Customers	19		
- MISC LIABILITIES	20		
- MISC DEPOSITS	22		
<b>Total</b>			
<b>NET CURRENT ASSETS</b>			
<b>MISC. EXPENDITURE and Preliminary Expenses to the extent not written off</b>	17		
<b>TOTAL</b>			